

Siam Global House Public Company Limited
Minutes of the Annual General Meeting of Shareholders 2026

Date, Time and Place:

The meeting was held on Wednesday, April 8, 2026, at 2:30 p.m. in Meeting Room, 5th Floor, Siam Global House Public Company Limited, Head Office, located at 232 Moo 19, Rob Mueang Sub-district, Mueang Roi Et District, Roi Et Province.

Directors attend the meeting.

- | | | | |
|-----|-----------------|------------------|--|
| 1. | Mr. Apisit | Rujikeatkamjorn | Chairman |
| 2. | Mr. Pairoj | Juarprathoom | Director/ Chairman of Audit & Risk Management Committee / Independent Director |
| 3. | Dr. Boonchai | Pitugdamrongkija | Director / Chairman of Sustainability & Corporate Governance Committee/ Audit & Risk Management Committee/ Independent Director |
| 4. | Pol. Gen. Kawee | Supanun | Director / Chairman of Nomination & Remuneration Committee/Sustainability & Corporate Governance Committee/ Independent Director (Attended the meeting via electronic media) |
| 5. | Dr. Vongsak | Swasdipanich | Director/ Audit & Risk Management Committee / Nomination & Remuneration Committee / Independent Director |
| 6. | Mr. Witoon | Suriyawanakul | Director / Chairman of Executive Committee / Nomination & Remuneration Committee / Chief Executive Officer |
| 7. | Mr. Kriangkai | Suriyawanakul | Director / Sustainability & Corporate Governance Committee / Executive Director /Vice CEO |
| 8. | Mr. Nithi | Patarachoke | Director (Attended the meeting via electronic media) |
| 9. | Mr. Paramate | Nisagornsen | Director (Attended the meeting via electronic media) |
| 10. | Mr. Wiroat | Rattanachaisit | Director / Executive Director |

List of the Directors Being Absent

There were 10 directors attending the meeting, resulting in 100% attendance with no absentees.

Executives Attending the Meeting

1.	Mr. Anavat	Suriyawanakul	Executive Director/Vice CEO- Merchandise Management
2.	Mrs. Warunee	Suriyawanakul	Executive Director/Vice CEO-Human Resource
3.	Ms. Chutikan	Srisaengchan	Executive Director/Vice CEO-Accounting & Finance
4.	Mr. Yuttana	Suriyawanakul	Executive Director/Vice CEO-Investor Relations
5.	Mr. Piphop	Vasanaarchasakul	Vice CEO-Business Development
6.	Mr. Isara	Rujikeatkamjorn	Vice CEO
7.	Mr. Khemchat	Sungkakam	Vice CEO-Innovation & System Development
8.	Mr. Pongkom	Suriyawanakul	Assistant CEO-Engineering
9.	Mr. Thapanat	Assawachulamanee	Assistant CEO-Innovation & System Development
10.	Mr. Pongpol	Tiapairatkulkit	Assistant CEO
11.	Ms. Aphanchanit	Petchvong	Assistant CEO-Merchandise Management
12.	Ms. Wiphawee	Hongsamsipjed	Assistant Vice CEO
13.	Ms. Supat	Sutthi	Director of Accounting and Finance

Independent Auditor from M.R. & Associates Co., Ltd

Ms. Muntana Supanuruk Certified Public Accountant No. 4151 (Attended the meeting via electronic media)

The Company invited the shareholders to propose meeting agenda for the Annual General Meeting of Shareholders 2026 in advance via the website of the Stock Exchange of Thailand and the Company's website from October 1, 2025, to January 15, 2026. After the due date, there was no agenda proposed by the shareholders.

The Number of Shareholders Attending the Meeting

Mr. Apisit Rujikeatkamjorn, Chairman of the meeting ("Chairman"), assigned Miss Amonlada Ratanasriwong as the spokesperson, who welcomed the shareholders and proxies for their attendance at the meeting and declared the number of shareholders present at the meeting, both in person and by proxy, with details as follows:

Shareholders	38 persons	representing	940,054,196 shares
Proxies	1,250 persons	representing	3,790,374,484 shares
Total	1,288 persons	representing	4,730,428,680 shares

Equal to 87.57% of the Company's total issued and paid-up shares, amounting to 5,401,925,388 shares, which constituted a quorum as specified in Article 37 of the Company's Articles of Association.

The Meeting Proceeding

- 1 Voting shall be conducted on the basis of 1 share per 1 vote. The Company prepared voting cards for each agenda item for the shareholders. A total of 14 voting cards, covering 11 agenda items, will be distributed to each shareholder.
- 2 After the presentation of each agenda item, the meeting shall be asked to consider and vote as follows:
 - 2.1 For the sake of convenience and promptness, shareholders who wish to abstain or vote against the item will be asked to raise their hands, allowing the staff to collect their voting cards. Shareholders who do not raise their hands shall be considered to have voted in favor of the item. Vote counting shall be conducted via barcode scanning. Once the vote processing is completed, Miss Amornlada, the meeting emcee, will announce the results, which will include the number of votes categorized as “approved,” “disapproved,” and “abstained.” Voting cards for “approved” will not be collected during the meeting but must be returned after the meeting concludes.
 - 2.2 For proxy voting, the Company shall count votes based on the proxy forms submitted prior to the consideration of each agenda item. Additionally, votes from the e-Proxy system of Thailand Securities Depository Co., Ltd. will be counted, provided that shareholders have submitted their voting choices through the system by 5:00 p.m. on the business day preceding the meeting.
- 3 In each agenda item, the shareholders may ask questions or make comments by raising their hand. After being permitted by the chairman of the meeting, the shareholder shall give his name to the meeting before making queries or comments directly related to the relevant agenda item. Any queries or comments not related to the agenda items should be made at the end of all agenda items.
- 4 Any queries or comments made should be concise and direct to ensure the meeting proceeds efficiently and without delay. In this regard, the Company reserves the right to take actions it deems appropriate.
- 5 Please be informed that today’s meeting was recorded in video format and will be publicized on the Company’s website after the meeting ends.

For transparency in vote counting, the Company invited a shareholder or proxy to send a representative to verify the vote counting. Subsequently, Ms.Watcharaporn Sirivej, as a shareholder, was invited to witness the vote counting. Then, the meeting proceeded according to the agenda as set out in the invitation letters to the shareholders as follows:

Agenda 1: To certify the minutes of the Annual General Meeting of Shareholders for the year 2025

Chairman informed the meeting that the Company had prepared minutes of the Annual General Meeting of Shareholders for the year 2025 and already sent copies thereof to the shareholders, a copy of which had been enclosed as Enclosure No.1 to the invitation letter for the Annual General Meeting of Shareholders 2025. The Board of Directors of the Company had reviewed the minutes and viewed that it is appropriate to propose the Minutes of the Annual General Meeting of Shareholders for the year 2025 to the meeting for adoption. Then the shareholders were invited to ask questions or suggestions regarding this agenda. As there were no questions or suggestions, shareholders were asked to vote on this agenda, resulting in the following resolution.

Resolution: Approved the minutes of the Annual General Meeting of Shareholders for the year 2025 held on April 8, 2025, with the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 2: To acknowledge the Company’s operating results for the year 2025

Chairman assigned Ms. Chutikan Srisaengchan, Vice-CEO of Accounting and Finance, to inform the meeting about the Company’s operating results for the year 2025 and provide the Management Discussion and Analysis regarding the changes in financial statements for the year ended December 31, 2025, as outlined below:

Business Development

- **Domestic Store Expansion:** The Company expanded the domestic store, by opening 6 new stores: Narathiwat stores, Ban Dung stores (Udon Thani Province), Mae Sot stores (Tak Province), Wiang Sa stores (Nan Province), Somdet stores (Kalasin Province), and Lat Yao stores (Nakhon Sawan Province). As of the end of 2025, the Company had a total of 96 domestic stores.
- **International Store Expansion:** The Company expanded the International Store through joint venture partners under Global House International Co., Ltd. as follows: Suvannee Home Center (Lao PDR), which added 1 new store, bringing the total to 9 stores; Pro 1 Global (Myanmar), which added 2 new stores, bringing the total to 14 stores; and Depo Bangunan (Indonesia), which added 1 new store, bringing the total to 17 stores.

Financial Result

- 1) Total revenues for the year 2025 was Baht 32,400.13 million, a decrease of Baht 614.84 million or 1.86%, compared to the same period of 2024, including:
 - Sales revenue amounted to Baht 31,601.09 million, representing a decrease of Baht 684.16 million or 2.12%. This was mainly due to sales from existing stores, although six new stores were opened in 2025.
 - Other income totaled Baht 799.04 million, an increase of Baht 69.32 million or 9.50%. This was a result of the increase in sales promotion revenues received from vendors, as well as transportation and service income.
- 2) Gross profit for the year 2025 equaled to Baht 8,159.15 million, representing 25.82% of sales revenue. which was at a level comparable to 2024, due to an adjustment in the House Brand product management policy.
- 3) Selling, General and Administrative expenses (SG&A) for the year 2025 were Baht 6,478.59 million, an increase of Baht 355.37 million or 5.80% from 2024. This was from the increase in salaries and personnel expenses for 6 newly opened stores.

- 4) Net profit for the year 2025 was Baht 1,941.36 million, a decrease of Baht 425.50 million or 17.98% from 2024. The net profit on sales was 6.14% and Earnings per share was equal to Baht 0.3636 per share.
- 5) EBITDA for the year 2025 was Baht 4,010.02 million which decrease from the year 2024 by Baht 558.87 million or 12.23% EBITDA on sales was 12.71%
- 6) Consolidated financial position as at December 31, 2025 are as follow;
 - Total assets were Baht 40,190.23 million, an increase of Baht 686.79 million or 1.74% This was mainly due to an increase in property, plant and equipment of Baht 436.80 million or 2.26%, an increase in cash of Baht 368.10 million or 22.16% Meanwhile, inventory decreased by Baht 202.55 million or 1.53%, aligning with the Company's policy on inventory management.
 - Total liabilities were Baht 14,397.66 million, a decrease of Baht 147.86 million or 1.02%, This was mainly due to a decrease in trade and other current payables Baht 1,373.13 million or 43.82%, a decrease in lease liabilities by approximately Baht 30 million or 2.75% with a D/E ratio at 0.56 times.
 - Total shareholders' equity was Baht 25,792.57 million, an increase of Baht 834.65 million, or 3.34%, mainly due to an increase in retained earnings during the past year. In addition, the Company's appropriated retained earnings for legal reserve totaled Baht 560.00 million, representing 10.37% of the current registered capital, in compliance with legal requirements.
- 7) Key Financial Ratios have details as below;
 - Net debt to EBITDA ratio as of December 31, 2025 was 2.28 times, an increase 0.28 times
 - Total debt to total equity ratio was 0.56 times, a decrease of 0.02 times from the previous year.
 - The Company's free cash flow was Baht 4,739 million, with net cash flow from operations amounting to Baht 6,508.02 million. The primary causes include the Company's operational performance of Baht 1,941.36 million, improved management of Trade and other current payables 2,710 million and inventory management and Baht 442 million.
 - The total inventory for 2025 amounted to Baht 13,067.69 million, a decrease of Baht 202.55 million or 1.53%, with inventory days recorded at 205 days.

Sustainability Development

- **Sustainability (ESG):** The Company was selected for the SET ESG Ratings 2025, marking the fifth consecutive year of recognition by the Stock Exchange of Thailand. In addition, the Company was included in the S&P Global Sustainability Yearbook 2026 in the Retailing sector for the third consecutive year.
- **Good Corporate Governance (CG):** The Company achieved an "Excellent" (5 stars) award in the Corporate Governance Report (CGR) for Listed Companies for the fifth consecutive year. The Company was also recognized as an ASEAN Asset Class PLC from the ASEAN CG Scorecard for the first time. In addition, the Company received a full score of 100 in the Annual General Meeting of Shareholders (AGM) Assessment for 2025 for the seventh consecutive year, as evaluated by the Thai Investors Association.

- **Anti-Corruption:** The Company places importance on anti-corruption efforts by continuously promoting knowledge and understanding among employees. All employees (100%) have completed anti-corruption training; the Company did not have any actions considered as corruption.

After that, Mr. Witoon Suriyawanakul, Director and Chief Executive Officer, presented the Strategy and Business Update for 2026 as follows:

Investment Structure of the Company:

- 1) Investments in Joint Ventures: Through Global House International Co., Ltd., the company holds a 50% investment stake for retail construction materials and home decor businesses in the ASEAN region in collaboration with local partners, as follows:
 - Laos: Partnering with Souvanny Home Center Public Company at a 34% stake, currently operating 9 stores.
 - Myanmar: Partnering with Pro1 Global Co., Ltd. at a 30.33% stake, currently operating 14 stores.
 - Indonesia: Partnering with Caturkarda Depo Bangunan Tbk at a 22% stake, currently operating 17 stores.
- 2) Investments in Subsidiaries directly managed by the Company
 - Global House Cambodia Co., Ltd. for the distribution of construction materials and home decor products in Cambodia. Currently, there are 2 Stores: Phnom Penh and Battambang
 - Guangxi Global House International Trade, established in China to source products for the Company
 - NextQ Electric (Thailand) Co., Ltd., acting as a distributor of CHIQ electrical appliances in Thailand.

Business Strategy

The Company adheres to five core policies (Core Policy), namely, Fast: Provide quick service; Right: Deliver accurate service; Cheap: Ensure fair pricing for products and services; Easy: Offer a friendly service experience; and, Polite: Deliver services with politeness. These are coupled with five organizational cultures (Core Culture): Customer-Oriented: Focus on customer needs, Professional: Work with professionalism, Teamwork: Foster teamwork, Innovation: Emphasize creativity and new ideas, and Social Responsibility: Commit to social responsibility. Underpinning these efforts are four main pillars: Product diversity (Product), Service quality improvement (Service), Application of digital technology in operations (Digital), and focus on people as the core of the organization (People), as well as the implementation of the 2P3S strategy to create differentiation.

Store Expansion

Since last year, the Company has operated a total of 96 stores and plans to continue expansion in 2026 with an additional five Store; Phon Phisai, Wang Thong, Trakan Phuet Phon, Ban Phue, and Chiang Kham. This expansion is carried out under a policy of sustaining growth alongside prudent operations with a strong emphasis on strict cash flow management.

In addition, the Company has an ongoing plan to renovate existing store that have been in operation for more than 5 years. In 2026, the Company plans to renovate an additional 8 stores, in order to achieve 100% renovation coverage; Satun, Ban Phai, Phatthalung, Uttaradit, Sukhothai, Ang Thong, Chum Phae, and Mae Hong Son store. Such renovations help enhance operational efficiency and improve customer experience, enabling the Company to maintain its sales performance.

Business Plan for 2026

The Company will operate with prudence, focusing on quality growth through store expansion in high-potential areas, while maintaining gross profit margin by increasing the proportion of House Brand products. At the same time, the Company will drive sales growth from existing store, together with efficient cash flow management. In addition, the Company will maintain an appropriate debt to equity ratio to strengthen financial position and support sustainable long-term growth.

After that, the Chairman invited shareholders to questions and suggestions regarding this agenda, the following individuals raising questions.

Ms. Siriporn Jangtrakul (Proxy from Thai Investors Association) enquired as follow:

1. The Company's preparedness in addressing the impact of geopolitical tensions in the Middle East, particularly its Business Continuity Plan (BCP), as well as strategies to operate under weakening purchasing power and the slowdown in the real estate sector, which is one of the Company's target customer groups.
2. With reference to the information disclosed in the Form 56-1 One Report, inquiries were made regarding the Company's use of AI in operations, significant reduction in paper usage, Personal Data Protection Act (PDPA) compliance plan, and the management of 96 store in response to changing consumer behavior toward online purchasing channels.

Mr. Witoon Suriyawanakul, Director and Chief Executive Officer answered as follow:

1. Weakening purchasing power, continuing into third year, has led to a slowdown in the real estate sector and tighter lending from financial institutions, resulting in lower consumption. The Company has prepared since 2024 by focusing on inventory and cash flow management, which helped maintain smooth operations. In 2025, conditions became more challenging due to the Thailand–Cambodia conflict, causing temporary store closures, including Kantharak store, while the new Aranyaprathet store has been completed but has not yet been able to open, resulting in a partial loss of revenue. At the same time, consumer spending in high-risk areas has declined significantly.

In operations, the Company was affected by rising oil prices and transportation costs during the initial phase of the Middle East conflict, resulting in lower distribution efficiency; however, the situation has now returned to normal. The company needs to adjust some service fees to reflect rising costs, while future product prices are expected to increase due to rising raw material costs and some supply shortages. The Company will apply a cost-push approach in line with cost increases, while attempting to delay price adjustments as long as possible to support customers and maintain profitability. Although overall market conditions remain

weak, customers with ongoing construction projects continue their work, particularly near-completion projects, while public sector projects depend on “K factor” conditions affecting contractors’ ability to proceed.

In summary, the Company focuses on cash flow management, operational cost control, maintaining strong relationships with business partners, and selecting essential and sufficient products to sustain operations through the current situation, while closely monitoring developments and adjusting plans if uncertainty persists.

- AI Implementation:** The Company has adopted AI over the past 2–3 years, focusing on practical operational use to enhance efficiency in daily processes, such as customer chat responses, supporting call center product searches, and creating product descriptions and video content. These tasks previously required significant manpower and time, but AI has helped reduce processing time and significantly improve efficiency. The Company has invested in paid AI tools such as ChatGPT, Claude, and Gemini to support real operations, and has provided access to more than 12,000 employees through internal systems, this enables various departments to apply AI and enhance their capabilities across the organization.

Paperless: The Company has continuously implemented a paperless policy since 2006. Currently, no photocopiers are used within the office, and all workflows have been fully digitized. Since 2020, systems have been migrated to the Cloud, enabling all documents to be stored and shared electronically. Management can access information via mobile devices without the need for paper documents, except in cases required by government authorities, where paper documents are still necessary.

PDPA Compliance Plan: The Company has implemented personal data protection measures (PDPA) since 2020, in parallel with the migration to Cloud systems to enhance data security. The system is designed to mask customer information, such as displaying only partial names, to restrict access to authorized personnel only. Customer information is disclosed only where necessary, such as for the issuance of tax invoices. In addition, the Company has appointed a data protection officer as required by law and has implemented measures in full compliance with PDPA standards.

Management of 96 stores in the Era of Online Shopping: The Company has developed own online platform, such as Clicks & Collect, together with expanding sales through marketplaces including Lazada, Shopee, and TikTok, despite relatively high platform fees. Customer data (CRM/CDP) is used to analyze behavior and adjust strategies, while the ERP system is integrated with all platforms to reduce back-office workload. On the sales side, the Company maintains an advantage in large-sized products that customers prefer to purchase in-store, while small-sized products are adjusted in line with online purchasing behavior. An omnichannel strategy is adopted to manage both offline and online channels efficiently.

Resolution: In this agenda, the operating result was reported for acknowledgement, so there was no vote

Agenda 3: To approve the financial statements of the Company for the year ended December 31, 2025

Chairman requested the meeting to consider and approve the Company's financial statements for the year ended December 31, 2025, which had been audited and signed off by the certified public accountant. These statements had also been reviewed by the Audit and Risk Management Committee and the Board of Directors accordingly and were given to the shareholders in advance.

Chairman then inquired whether the attendees had any additional comments or questions regarding this agenda. As there were no further questions or suggestions, Chairman requested the participants to cast their votes on this agenda item, and the meeting reached the following resolution.

Resolution: The meeting considered and approved the Company's financial statements for the year ended 31 December 2025, with the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 4: To consider and approve regarding the allocation of net profit for the year 2025 as legal reserves and the dividend payment

Chairman delegated Miss Chutikan Srisaengchan, Vice-CEO in Accounting and Finance, to inform the details of this agenda to the meeting as follows: By law, the Company must allocate at least 5% of its annual net profit to a legal reserve until it reaches 10% of the registered capital. The Board of Directors deems it appropriate to allocate Baht 33,817,249.47 or 1.84% of the net profit for 2025, to the legal reserve. As a result, the Company's legal reserve will total Baht 560,000,000 or 10.37% of the current registered capital.

According to the Company's dividend policy, at least 30% of the net profit for the year will be distributed as dividends to shareholders after deducting all reserves stipulated by law and the Company's Articles of Association. After due consideration by the Board of Directors, it was deemed appropriate to propose the Annual General Meeting of Shareholder consider and approve the dividend payment from the operating result for 2025 in form of:

1. Dividend payment in the form of ordinary shares, not exceeding 200,071,310 shares, with the par value of Baht 1 per share to the Company's shareholders at the rate of 27 existing shares per 1 (One) dividend shares, totaling a value not exceeding Baht 200,071,310 or a dividend payment of Baht 0.0370370369 per share. In case any shareholder holds the indivisible share remaining after such allocation, the dividend shall be paid by cash instead of dividend at the rate of Baht 0.0370370369 per share.
2. Paying in cash dividend at the rate of Baht 0.1841152263 (10 decimal places) or not exceeding in total of Baht 994,576,715.40

The total payment of the stock dividend and the cash dividend in a whole year shall be equivalent to the rate of Baht 0.2211522632 (10 decimal places) per share which can be calculated as in the total amount of approximately

Baht 1,194,648,025.40 or 66.10% of the net profit in 2025 (after paid off by legal reserves). This dividend payment aligns with the Company's dividend policy. All dividends shall be deducted for the withholding tax at the rate stipulated by law.

By specifying the list of shareholders who are entitled to receive the dividends in forms of stock and cash dividends on Wednesday, February 25, 2026, the date of dividend payment will be Thursday, May 7, 2026.

Chairman invited shareholders to questions and suggestions regarding this agenda. As there were no questions or suggestions, then proposed the meeting to consider this resolution.

Resolution: The meeting approved the dividend payment from net profit for the year 2025 and acknowledged allocation of net profit for the year 2025 to legal reserves as proposed by the Board of Directors with the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 5: To approve the reduction of the Company's registered capital by cancelling unissued registered shares remaining from the stock dividend allocation according to the resolution of the Annual General Meeting of shareholders for the year 2025 in total of 6,797 shares with the par value of Baht 1, and to amend Clause 4 of the Company's Memorandum of Association and relevant document to be in line with the decrease of the registered capital.

Chairman informed the meeting that Public Limited Companies Act, B.E. 2535, section 136, states that the Company may increase the amount of its registered capital through issuing new shares after all the shares have been completely sold and paid-up in full amount, or if the shares have not been completely sold, the remaining shares shall be the shares issued for the exercise of rights under convertible debentures or share warrant. The Board of Directors proposed the meeting to consider and approve the reduction of the Company's registered capital from Baht 5,401,932,185 to Baht 5,401,925,388 by canceling 6,797 unissued registered ordinary shares with the par value of Bath 1 each, totaling Baht 6,797 which is the registered ordinary shares to support dividend payment according to the resolution of the Annual General Meeting of Shareholders for 2025 held on April 8, 2025 which remained unissued in the total amount of 6,797 shares. This includes the amendment in Clause 4 of the Company's Memorandum of Association and related documents to be in line with the decrease in the registered capital as follows:

Clause 4	Registered Capital amount	5,401,925,388 Baht
	Divided to	5,401,925,388 Shares
	Par Value	1.00 Baht
	By separating to	
	Ordinary Shares	5,401,925,388 Shares
	Preference Shares	- Share”

Then the shareholders were invited to raise questions or provide suggestions regarding this agenda. As there were no questions or suggestions, shareholders were asked to vote on this agenda, resulting in the following resolution.

Resolution: The meeting approved the reduction of the Company’s registered capital from Baht 5,401,932,185 to Baht 5,401,925,388 by cancelling 6,797 unissued ordinary shares with a par value of Baht 1 each, totaling Baht 6,797. Also, the meeting approved to amend Clause 4 of the Company’s Memorandum of Association to be in line with the reduction of the registered capital of the Company. This resolution was passed by a majority of not less than three-fourths of the total votes of shareholders attending the meeting and eligible to vote, as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 6: To approve the increase of the Company’s registered capital of 200,071,310 shares with the par value of Baht 1 to support the dividend payment, and to amend Clause 4 of the Company’s Memorandum of Association to be in line with the increase of the registered capital.

Chairman informed the meeting that, under Agenda 4, the dividend payment in the form of the Company’s ordinary shares had been approved by the Board of Directors and was proposed to the Annual General Meeting of Shareholders to consider approving the increase in the Company’s registered capital from Baht 5,401,925,388 to Baht 5,601,996,698 by issuing 200,071,310 new shares with the par value of Baht 1 each, in order to provide for the stock dividend payment and to amend Clause 4 of the Company’s Memorandum of Association to be in line with the increase of the registered capital with details below.

“ Clause 4	Registered Capital amount	5,601,996,698 Baht
	Divided to	5,601,996,698 Shares
	Par Value	1 Baht
	By separating to	
	Ordinary Shares	5,601,996,698 Shares
	Preference Shares	- Shares”

The shareholders were then invited to ask questions or provide suggestions regarding this agenda. As there were no questions or suggestions, the shareholders proceeded to vote on this agenda, resulting in the following resolution.

Resolution: The meeting approved the increase of the Company’s registered capital from Baht 5,401,925,388 to Baht 5,601,996,698 through issuing 200,071,310 ordinary shares with the par value of Baht 1 each and to amend Clause 4 of the Company’s Memorandum of Association to be in line with the increase in the registered capital with a majority vote of not less than three-fourths of the total votes of shareholders attending the meeting and eligible to cast their votes, as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 7: To approve the allocation of additional ordinary shares 200,071,310 shares to support the stock dividend payment

Chairman informed the meeting that the Company had adopted a resolution regarding the dividend payment, as described in Agenda 4. The Board of directors had considered and proposed to the Annual General Meeting of Shareholders to approve allocating 200,071,310 additional ordinary shares with a par value Baht 1 each, to support the stock dividend payment. The allocation was to be given to the Company’s shareholders at a ratio of 27 existing shares per 1 stock dividend. The Company also enclosed the Capital Increase Report Form as Attachment No.3 in Invitation Letter to the 2026 Annual General Meeting of Shareholders.

Then, the shareholders were invited to ask questions or provide suggestions regarding this agenda. As there were no questions or suggestions, the shareholders proceeded to vote on this agenda, resulting in the following resolution.

Resolution: The meeting approved the allocation of 200,071,310 additional ordinary shares with a par value Baht 1 each, to support the stock dividend payment with the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 8: To consider and approve the appointment of auditors and determination of the audit fee for the year 2026.

Chairman delegated Miss Chutikan Srisaengchan, Vice-CEO in Accounting and Finance, to inform the meeting on this agenda. The auditors nominated for consideration and appointment by the meeting had already been approved by the Audit and Risk Management Committee and the Board of Directors. Due to their high standard of performance, specialization in auditing, and independence, they were nominated and proposed to the meeting to approve and appoint the auditors from M.R.& Associates Co., Ltd. as the Company’s auditors for the year 2026, under the following names:

- | | | |
|----|------------------------------|-----------------------|
| 1. | Ms. Muntana Supanuruk | CPA No. 4151 and / or |
| 2. | Mr. Akadet Pliensakul | CPA No. 5389 and / or |
| 3. | Ms. Kornthip Wanichwisedkul | CPA No. 6947 and / or |
| 4. | Ms. Varaporn Vareesawedsuvan | CPA No. 5087 |

By determining the audit fee in amount of Baht 4,500,000 which the Audit and Risk Management Committee have considered and have given an opinion that this is a reasonable rate compared to the quantity of work and audit fees of other listed companies.

Then, the Chairman invited the shareholders to questions or suggestions regarding this agenda. As there were no questions or suggestions, shareholders were called for the voting of this agenda, resulting in the following resolution.

Resolution: The meeting approved the appointment of auditors and the audit fee for the year 2026 with the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 9: To consider and appoint directors replacing those who would retire by rotation

Chairman informed the meeting that, according to the Public Limited Companies Act B.E 2535 and Article 19 of Company’s Articles of Associations, “In every arrangement of the Annual General Meeting of Shareholders, one-third of the total number of the directors shall retire by rotation at the time. If the number of directors cannot be equally divided into one-third, the number of directors closest to one-third shall retire. The directors who retired may also be re-elected.”

In this 2026 Annual General Meeting of Shareholders, the 4 longest-serving directors from the Board to retire as follows:

- | | | | |
|----|-----------------------------|----------|--|
| 1. | Mr. Witoon Suriyawanakul | Position | Director/ Nomination and Remuneration Committee / Chairman of Executive Committee. |
| 2. | Mr. Kriangkai Suriyawanakul | Position | Director/ Executive Director / Sustainability and Corporate Governance Committee. |
| 3. | Mr. Paramate Nisagornsen | Position | Director |
| 4. | Dr. Vongsak Swasdipanich | Position | Director/ Independent Director / Audit and Risk Management Committee / Nomination and Remuneration Committee |

In this regard, the Company invited the shareholders to nominate any qualified persons for election as the Company's directors at the 2026 Annual General Meeting of Shareholders in advance via the Stock Exchange of Thailand's website and the Company's website from October 1, 2025, to January 15, 2026. However, there were no shareholders nominating any person for election as the Company's directors at the meeting.

The Nomination and Remuneration Committee has considered and selected individuals who meet the required qualifications in accordance with the nomination procedures to be appointed as directors in place of those retiring by rotation. The Board of Directors has reviewed and concurred with the recommendations of the Nomination and Remuneration Committee and therefore deems such proposal appropriate for submission to the Shareholders' Meeting for consideration and approval of the appointment of four individuals as directors in place of those retiring by rotation, as follows:

- | | | | |
|----|-----------------------------|--|--|
| 1. | Mr. Witoon Suriyawanakul | Director /Nomination and Remuneration Committee /Chairman of Executive Committee. | (Re-elected for another term) |
| 2. | Mr. Kriangkai Suriyawanakul | Director /Executive Director/Sustainability and Corporate Governance Committee. | (Re- elected for another term) |
| 3. | Mr. Paramate Nisagornsen | Director | (Re- elected for another term) |
| 4. | Ms. Petcharat Auaypornsong | Director /Independent Director /Audit and Risk Management Committee /Nomination and Remuneration Committee | (Appointed to replace of Dr. Vongsak Swasdipanich) |

Resolution: The Meeting approved the appointment of four directors to replace those retiring by rotation, with the majority vote who attended the meeting and cast their votes as follows:

- 1 Mr. Witoon Suriyawanakul, Position: Director / Nomination and Remuneration Committee / Chairman of Executive Committee

Vote for	Number of Votes	Percentage
Approve	4,715,127,252	99.68
Disapprove	3,002,226	0.06
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

- 2 Mr. Kriangkai Suriyawanakul, Position: Director/ Executive Director /Sustainability and Corporate Governance Committee

Vote for	Number of Votes	Percentage
Approve	4,716,665,769	99.71
Disapprove	1,463,709	0.03
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

3. Mr. Paramate Nisagornsen, Position: Director

Vote for	Number of Votes	Percentage
Approve	4,716,665,769	99.71
Disapprove	1,463,709	0.03
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

4. Ms. Petcharat Auaypornsong, Position: Director/ Independent Director / Audit and Risk Management Committee / Nomination and Remuneration Committee

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 10: To consider and approve remuneration and bonus of the directors for 2026

Chairman informed to the meeting that the director's remuneration means the remuneration paid to non-employee directors, including meeting remuneration fees for all committees, a bonus not exceeding 0.70% of the dividend paid to shareholders, and additional benefits such as annual health check-ups and medical treatment. In recent years, the remuneration that were actually paid did not exceed the approved limit, shown as follows:

Year	Approval amount (Baht)	Actual amount paid (Baht)			
		Monthly remuneration & Meeting remuneration	Bonus	Other benefits	Total
2023	24,000,000	6,615,000	8,304,000	-	14,919,000
2024	24,000,000	6,775,000	7,000,000	-	13,775,000
2025	24,000,000	6,730,000	7,000,000	-	13,730,000

The Nomination and Remuneration Committee considered and set the remuneration and bonus of directors at an appropriate level in accordance with the duties and responsibilities of directors and the operating results of the Company, comparing companies in the same business or industry and overall business circumstances, with an opinion that the remuneration of directors should not exceed Baht 24,000,000.00, which is the same number as a past year, in return to directors who have dedicated their abilities to contribute to the Company's development with always good performance. As well as the increase of stores every year, by the end of 2025, there are a total of 96 stores.

The Board of Directors considered and agreed with the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders for consideration to approve the remuneration and bonus of directors for the year 2026 in the amount not exceeding 24,000,000 Baht, as the Nomination and Remuneration Committee proposed, with details of remuneration as follows;

Details of Remuneration	Chairman	Directors
1. Monthly remuneration	70,000 Baht/Person/Month	35,000 Baht/Person/Month
2. Attendance fee for the Board of Directors' Meeting	40,000 Baht/Person/Time	35,000 Baht/Person/Time
3. Attendance fee of Sub-committee (Audit & Risk Management Committee, Nomination & Remuneration Committee, Sustainability & Corporate Governance Committee)	30,000 Baht/Person/Time	25,000 Baht/Person/Time

Details of Remuneration	Chairman	Directors
4. Bonus	Not exceeding of 0.70% of dividend paid to shareholders which the Chairman will consider and appropriately allocate to each director accordingly	
5. Other Benefit	The Annual Health Check-up and Medical treatment not exceeding 100,000 Baht/Person /Year	

After that, the shareholders were invited to ask questions or provide suggestions regarding this agenda. As there were no questions or suggestions, the shareholders were called for the voting of this agenda, resulting in the following resolution.

Resolution: The meeting approved the director's remuneration for the year 2026 in the amount not exceeding 24,000,000 Baht, which consists of monthly remuneration, meeting allowances, bonus, and other benefits for annual health check-up and medical treatment, as proposed. The resolution was passed with the majority vote of shareholders attending the meeting and were eligible to cast the votes as follows:

Vote for	Number of Votes	Percentage
Approve	4,718,129,478	99.74
Disapprove	-	-
Abstain	12,355,036	0.26
Invalid Voting Cards	-	-

Agenda 11: Others

Chairman invited all shareholders to ask questions or provide suggestions related to the Company. Since this agenda was for consideration of other matters, the Company did not consider any topics apart from those specified in the invitation letter.

Then the following individuals raised questions below

Ms. Siriporn Jangtrakul (Proxy from Thai Investors Association) enquired and suggested as follows:

1. Why did the Company not participate in the Jump+ program of the Stock Exchange of Thailand, which closed on 31 March?
2. Does the Company have any plan to hold a hybrid meeting in order to facilitate shareholders?
3. Does the Company have a policy to conduct a share repurchase in light of the high volatility in the stock market?

Mr. Witoon Suriyawanakul, Director and Chief Executive Officer answered as follow:

1. The Company was invited to participate in the Jump+ program of the Stock Exchange of Thailand and acknowledged the details, including attending the program launch event to understand the guidelines and benefits of the program. However, after internal consideration, the Company found that during that period there was a need to focus on important internal management matters first. In addition, the Company already has sufficient communication channels with shareholders and investors through the Company's website and the

Stock Exchange's systems. Therefore, the Company did not join the initial phase and will consider participation again in the future when appropriate and ready.

Mr. Apisit Rujikeatkamjorn, Chairman of the Board of Directors, answered as follows:

2. The Company recognizes the importance of facilitating shareholders to attend meetings, especially those who are numerous or live in different areas. However, due to the current economic situation and the need to carefully control expenses, shareholders who cannot attend in person may appoint independent directors as proxies, which helps provide some convenience. For hybrid meetings, the Company is still under consideration and will review the suitability each year. If business conditions improve, the Company is ready to move toward a more convenient and flexible meeting format in the future.
3. The Company does not have a share repurchase policy under highly volatile market conditions, as priority is given to the use of cash flow to support long-term business growth, including store expansion and strengthening of operations. At the same time, the Company continues to maintain a consistent dividend policy to provide regular returns to shareholders and believes that sustainable business growth will create long-term value more effectively than share repurchase during the current period.

However, there were no questions or suggestions from the attendees. The Chairman, therefore, thanked all shareholders and proxies for attending the 2026 Annual General Meeting of Shareholders and declared the meeting adjourned.

Before closing meeting, the number of shareholders present in person and by proxy as follows;

Shareholders	39 persons	representing	940,054,296 shares
Proxies	1,254 persons	representing	3,790,430,218 shares
Total	1,293 persons	representing	4,730,484,514 shares

Equal to 87.57 % of issued and paid-up shares of the Company.

The Chairman declared the meeting adjourned at 4.37 p.m.

(Mr. Apisit Rujikeatkamjorn)
Chairman of the Board of Directors