

Biodiversity and No Deforestation Policy

Siam Global House Public Co., Ltd and its subsidiaries (“The Company”) have intention to operate business sustainable based on environmental responsibility. The Company places great importance on conserving biodiversity and no deforestation. Therefore, the company has established policies as guidelines for its operations, including supporting and seeking cooperation from business partners such as suppliers and contractors engaged directly with the company to consider environmental responsibility. Together, we aim to conserve ecosystems, biodiversity and no deforestation during any operations with the company. The guidelines are as follows:

1. Conservation of Biodiversity

- 1.1 The company is committed to conducting business throughout the supply chain with consideration to the prevention of operations that may have a negative impact on the ecosystem and biodiversity.
- 1.2 The company avoids expanding into new branches in conservation areas of various types, such as areas designated as UNESCO World Heritage sites, areas protected according to IUCN declarations, and areas protected by local or specific laws defining the scope of operations.
- 1.3 The company establishes mitigation mechanisms to minimize negative impacts on biodiversity by implementing the "mitigation hierarchy" approach, which includes avoiding action that may cause severe impacts. Minimize impacts by improving operations, restoring and offsetting for incurred to cause losses to biodiversity as a whole according to the No-Net-Loss approach. Additionally, the company will conduct studies to explore ways to elevate business practices to align with the Net-Positive-Impact approach and promote innovative business activities that can deliver achievable Net-Positive-Impact principles by the year 2030.
- 1.4 Assess and monitor the risks arising from the company's operational activities that on biodiversity (Biodiversity Risk Assessment).

2. No Deforestation

- 2.1 The company is committed to conducting business throughout the supply chain with consideration to the cessation or reduction of deforestation related to operations of the company, without negatively impacting the net forest area (No Net Deforestation). This includes tree planting initiatives to replace deforested areas, by the year 2030.
- 2.2 The company strictly complies with regulations, laws, and various guidelines at both national and international levels.
- 2.3 The company supports initiatives aimed at conserving and restoring forests to their full and healthy state within operable boundaries. This is achieved through collaborative efforts with all relevant stakeholders.
- 2.4 The company avoids expanding new branches that encroach upon and destroy forest areas, and it also refrains from using illegally sourced timber.
- 2.5 The company promotes and supports the sourcing of wood products from suppliers who adhere to sustainable forest management standards, or products certified by FSC (Forest

Stewardship Council) or PEFC (Program for the Endorsement of Forest Certification Scheme) standards.

2.6 The company conducts regular assessments of the operational processes to ensure compliance with the prescribed laws and regulations.

3. Communication

3.1 The company communicates policies on biodiversity and no deforestation, as well as encourages participation with stakeholders throughout the supply chain to conserve the environment, biodiversity and no deforestation.

3.2 The company supports and raises awareness about the impact on the environment and biodiversity, as well as the consequences of deforestation, among stakeholders throughout the supply chain.

3.3 The company discloses useful information to the public accurately and completely through the Company's website <https://globalhousenews.com/category/news/>

4. Receiving Complaints

4.1 To provide a platform for receiving complaints or reports regarding any observed operations that may have negative impacts on the environment, biodiversity, and forest resources, through the complaint submission system on its website.

<https://globalhousenews.com/whistleblower-with-complaints/>

4.2 Set up a process to investigate complaints after being notified by all groups of stakeholders, along with reporting to senior management to take appropriate mitigation or remedial action.



(Mr. Apisit Rujikeatkamjorn)

Chairman of the Board of Director

Siam Global House Public Company Limited