

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES**

**Interim Financial Information**

**For the Period Ended June 30, 2024**

**and Report on Review of Interim Financial Information**

**Performed by Certified Public Accountant**

***M.R. & ASSOCIATES CO., LTD.***

***Certified Public Accountants***

## **REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT**

To the Board of Directors of Siam Global House Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Siam Global House Public Company Limited and its subsidiaries as at June 30, 2024, and the consolidated statement of comprehensive income for the three-month and six-month periods then ended, consolidated statement of changes in shareholders' equity and consolidated statement of cash flows for the six-month period then ended, and the condensed notes to the consolidated financial statements. I have also reviewed the accompanying separate statement of financial position of Siam Global House Public Company Limited as at June 30, 2024, and the separate statement of comprehensive income for the three-month and six-month periods then ended, separate statement of changes in shareholders' equity and separate statement of cash flows for the six-month period then ended, and the condensed notes to the separate financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagement 2410 "Review of Interim Financial Information Performed by the Certified Public Accountant of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 "Interim Financial Reporting".

(Mr. Methee Ratanasrimetha)  
Certified Public Accountant  
Registration No. 3425

M.R. & ASSOCIATES CO., LTD.  
Bangkok  
July 24, 2024

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024 AND DECEMBER 31, 2023**

**ASSETS**

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
		2024	2023	2024	2023
		"Unaudited"		"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>CURRENT ASSETS</b>					
	Cash and cash equivalents	1,099,243	1,052,704	993,714	953,103
	Trade and other current receivables				
	- Related parties	3      28,431	24,224	36,634	27,169
	- Others	4      748,471	732,656	711,978	699,802
	Current portion of lease receivables	3      94	84	-	-
	Current portion of long-term loan				
	to related party	3      -	-	57,500	37,500
	Merchandises	13,997,700	14,038,371	13,580,212	13,718,343
	Investments in debt securities				
	due within one year	5      70,202	120,223	70,202	120,223
	Current investment - deposit at bank	-	96,072	-	-
	Other current financial assets	1,237	-	1,237	-
	<b>Total current assets</b>	<u>15,945,378</u>	<u>16,064,334</u>	<u>15,451,477</u>	<u>15,556,140</u>
<b>NON-CURRENT ASSETS</b>					
	Investments in debt securities	5      320,059	220,049	320,059	220,049
	Lease receivables	3      31,774	29,625	-	-
	Investments in subsidiaries	6      -	-	304,845	304,845
	Investment in joint venture	7      2,083,562	1,967,414	1,641,435	1,641,435
	Long-term loan to related party	3      -	-	143,750	112,500
	Land not use in operation	500,357	500,357	500,357	500,357
	Property, plant and equipment	18,989,150	18,803,698	18,448,924	18,337,143
	Right-of-use assets	8      1,196,455	1,179,457	642,723	658,433
	Intangible assets	1,640	2,443	1,640	2,443
	Deferred tax assets	393,165	199,835	259,840	184,971
	Other non-current assets	91,586	90,678	91,586	90,678
	<b>Total non-current assets</b>	<u>23,607,748</u>	<u>22,993,556</u>	<u>22,355,159</u>	<u>22,052,854</u>
	<b>TOTAL ASSETS</b>	<u>39,553,126</u>	<u>39,057,890</u>	<u>37,806,636</u>	<u>37,608,994</u>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024 AND DECEMBER 31, 2023**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
		2024	2023	2024	2023
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>CURRENT LIABILITIES</b>					
	Short-term loans from financial institutions	8,582,272	7,625,820	8,582,272	7,625,820
	Trade and other current payables				
	- Related parties	74,823	89,570	74,114	83,971
	- Others	2,647,169	2,953,872	2,576,454	2,854,032
	Current portion of long-term loans	1,274,460	2,195,483	1,274,460	2,195,483
	Current portion of lease liabilities	25,166	23,943	12,978	12,779
	Income tax payable	320,188	231,217	320,188	231,108
	Other current financial liabilities	-	398	-	398
	<b>Total current liabilities</b>	<b>12,924,078</b>	<b>13,120,303</b>	<b>12,840,466</b>	<b>13,003,591</b>
<b>NON-CURRENT LIABILITIES</b>					
	Long-term loans	840,000	1,075,000	840,000	1,075,000
	Lease liabilities	1,151,768	1,111,232	497,886	496,776
	Deferred tax liabilities	196,026	5,443	82,560	4,530
	Provisions for employee benefits	206,048	192,935	206,048	192,935
	Other non-current liabilities	5,879	5,770	5,750	5,650
	<b>Total non-current liabilities</b>	<b>2,399,721</b>	<b>2,390,380</b>	<b>1,632,244</b>	<b>1,774,891</b>
	<b>Total liabilities</b>	<b>15,323,799</b>	<b>15,510,683</b>	<b>14,472,710</b>	<b>14,778,482</b>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024 AND DECEMBER 31, 2023**

**LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)**

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
		2024	2023	2024	2023
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>SHAREHOLDERS' EQUITY</b>					
	10				
Share capital					
		5,201,875	5,001,809	5,201,875	5,001,809
		5,201,861	5,001,803	5,201,861	5,001,803
		4,739,296	4,739,296	4,739,296	4,739,296
Retained earnings					
		526,183	526,183	526,183	526,183
		13,429,403	13,012,124	12,836,465	12,533,109
Other components of shareholders' equity					
		3,827	(40,204)	30,121	30,121
<b>Equity attributable to equity holders of the parent</b>					
		23,900,570	23,239,202	23,333,926	22,830,512
		328,757	308,005	-	-
<b>Total shareholders' equity</b>					
		24,229,327	23,547,207	23,333,926	22,830,512
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
		39,553,126	39,057,890	37,806,636	37,608,994

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2024	2023	2024	2023	
<b>REVENUES</b>						
	Net sales	3, 12	8,715,433	8,503,256	8,574,266	8,383,666
	Transportation income		38,295	50,088	38,220	49,998
	Other income	3	168,112	129,894	171,307	128,121
	<b>Total revenues</b>		<b>8,921,840</b>	<b>8,683,238</b>	<b>8,783,793</b>	<b>8,561,785</b>
<b>EXPENSES</b>						
	Cost of goods sold	3	6,395,251	6,344,487	6,299,502	6,261,406
	Distribution costs		926,666	841,615	907,348	830,442
	Administrative expenses	3, 9	647,322	581,055	627,595	562,389
	<b>Total expenses</b>		<b>7,969,239</b>	<b>7,767,157</b>	<b>7,834,445</b>	<b>7,654,237</b>
	<b>Profit from operating activities</b>		<b>952,601</b>	<b>916,081</b>	<b>949,348</b>	<b>907,548</b>
	Finance costs	9	(70,446)	(65,487)	(79,306)	(60,318)
	(Loss) Reversal of loss on impairment of financial assets		(385)	233	(385)	233
	Share of profit of joint venture		61,089	21,381	-	-
	<b>Profit before Income Tax</b>		<b>942,859</b>	<b>872,208</b>	<b>869,657</b>	<b>847,463</b>
	Income tax expense		(178,720)	(167,148)	(169,066)	(166,201)
	<b>PROFIT FOR THE PERIOD</b>		<b>764,139</b>	<b>705,060</b>	<b>700,591</b>	<b>681,262</b>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**  
**FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note	2024	2023	2024	2023	
<b>OTHER COMPREHENSIVE INCOME</b>					
Items that will be reclassified					
subsequently to profit or loss					
- Currency translation differences					
	of subsidiaries	8,836	29,508	-	-
- Share of other comprehensive					
income of joint venture					
	(Currency translation differences)	(583)	28,628	-	-
<b>Other comprehensive income</b>					
<b>for the period</b>					
	8,253	58,136	-	-	
<b>TOTAL COMPREHENSIVE</b>					
<b>INCOME FOR THE PERIOD</b>					
	772,392	763,196	700,591	681,262	
<b>Profit (loss) attributable to:</b>					
Equity holders of the parent					
	764,566	703,430	700,591	681,262	
Non-controlling interests					
	(427)	1,630	-	-	
	764,139	705,060	700,591	681,262	
<b>Total comprehensive income</b>					
<b>attributable to:</b>					
Equity holders of the parent					
	769,374	748,219	700,591	681,262	
Non-controlling interests					
	3,018	14,977	-	-	
	772,392	763,196	700,591	681,262	
<b>Earnings per share</b>					
<b>attributable to equity holders</b>					
<b>of the parent (Baht)</b>					
11	0.1470	0.1352	0.1347	0.1310	

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2024	2023	2024	2023	
<b>REVENUES</b>						
	Net sales	3, 12	17,482,868	17,436,676	17,215,362	17,197,303
	Transportation income		81,657	106,710	81,537	106,538
	Other income	3	337,424	243,719	339,669	238,681
	<b>Total revenues</b>		<u>17,901,949</u>	<u>17,787,105</u>	<u>17,636,568</u>	<u>17,542,522</u>
<b>EXPENSES</b>						
	Cost of goods sold	3	12,972,813	13,040,113	12,794,677	12,877,114
	Distribution costs		1,751,383	1,597,683	1,715,016	1,577,267
	Administrative expenses	3, 9	1,286,880	1,104,512	1,237,236	1,066,367
	<b>Total expenses</b>		<u>16,011,076</u>	<u>15,742,308</u>	<u>15,746,929</u>	<u>15,520,748</u>
	<b>Profit from operating activities</b>		1,890,873	2,044,797	1,889,639	2,021,774
	Finance costs	9	(156,477)	(129,270)	(160,036)	(119,038)
	Loss on impairment of financial assets		(801)	(4,526)	(801)	(4,526)
	Share of profit of joint venture		111,749	56,804	-	-
	<b>Profit before Income Tax</b>		1,845,344	1,967,805	1,728,802	1,898,210
	Income tax expense		(357,614)	(376,495)	(352,886)	(373,304)
	<b>PROFIT FOR THE PERIOD</b>		<u>1,487,730</u>	<u>1,591,310</u>	<u>1,375,916</u>	<u>1,524,906</u>
<b>OTHER COMPREHENSIVE INCOME</b>						
	Items that will be reclassified					
	subsequently to profit or loss					
	- Currency translation differences					
	of subsidiaries		62,494	20,767	-	-
	- Share of other comprehensive					
	income of joint venture					
	(Currency translation differences)		4,398	29,050	-	-
			<u>66,892</u>	<u>49,817</u>	<u>-</u>	<u>-</u>

The accompanying condensed notes are an integral part of these financial statements.



## STATEMENTS OF COMPREHENSIVE INCOME

"UNAUDITED"

## STATEMENTS OF COMPREHENSIVE INCOME (Continued)

"REVIEWED"

## FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2024	2023	2024	2023
	Items that will not be reclassified subsequently to profit or loss				
	- Share of other comprehensive income of joint venture (Net tax)	-	359	-	-
		-	359	-	-
	<b>Other comprehensive income for the period</b>	66,892	50,176	-	-
	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	1,554,622	1,641,486	1,375,916	1,524,906
	<b>Profit (loss) attributable to:</b>				
	Equity holders of the parent	1,489,839	1,586,036	1,375,916	1,524,906
	Non-controlling interests	(2,109)	5,274	-	-
		1,487,730	1,591,310	1,375,916	1,524,906
	<b>Total comprehensive income attributable to:</b>				
	Equity holders of the parent	1,533,870	1,626,931	1,375,916	1,524,906
	Non-controlling interests	20,752	14,555	-	-
		1,554,622	1,641,486	1,375,916	1,524,906
	<b>Earnings per share attributable to equity holders of the parent (Baht)</b>				
11		0.2864	0.3049	0.2645	0.2931

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

In Thousand Baht												
Consolidated financial statements												
	Note	Retained earnings				Other components of shareholders' equity						
		Issued and paid-up share capital	Share premium	Appropriated for legal reserve	Unappropriated	Currency translation differences	Actuarial gain on defined benefit plan	Share of other comprehensive income of joint venture	Total other components of shareholders' equity	Equity attributable to equity holders of the parent	Non - controlling interest	Total shareholder's equity
<b>Balance as at January 1, 2023</b>		4,801,737	4,739,296	484,183	11,805,431	(75,003)	31,897	-	(43,106)	21,787,541	303,551	22,091,092
Profit for the period		-	-	-	1,586,036	-	-	-	-	1,586,036	5,274	1,591,310
Other comprehensive income for the period		-	-	-	-	40,536	-	359	40,895	40,895	9,281	50,176
Total comprehensive income for the period		-	-	-	1,586,036	40,536	-	359	40,895	1,626,931	14,555	1,641,486
Stock dividends	10	200,066	-	-	(200,066)	-	-	-	-	-	-	-
Dividends	10	-	-	-	(1,222,671)	-	-	-	-	(1,222,671)	-	(1,222,671)
<b>Balance as at June 30, 2023</b>		<u>5,001,803</u>	<u>4,739,296</u>	<u>484,183</u>	<u>11,968,730</u>	<u>(34,467)</u>	<u>31,897</u>	<u>359</u>	<u>(2,211)</u>	<u>22,191,801</u>	<u>318,106</u>	<u>22,509,907</u>
<b>Balance as at January 1, 2024</b>		5,001,803	4,739,296	526,183	13,012,124	(70,684)	30,121	359	(40,204)	23,239,202	308,005	23,547,207
Profit for the period		-	-	-	1,489,839	-	-	-	-	1,489,839	(2,109)	1,487,730
Other comprehensive income for the period		-	-	-	-	44,031	-	-	44,031	44,031	22,861	66,892
Total comprehensive income for the period		-	-	-	1,489,839	44,031	-	-	44,031	1,533,870	20,752	1,554,622
Stock dividends	10	200,058	-	-	(200,058)	-	-	-	-	-	-	-
Dividends	10	-	-	-	(872,502)	-	-	-	-	(872,502)	-	(872,502)
<b>Balance as at June 30, 2024</b>		<u>5,201,861</u>	<u>4,739,296</u>	<u>526,183</u>	<u>13,429,403</u>	<u>(26,653)</u>	<u>30,121</u>	<u>359</u>	<u>3,827</u>	<u>23,900,570</u>	<u>328,757</u>	<u>24,229,327</u>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

In Thousand Baht							
Separate financial statements							
	Note	Issued and paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity	Total shareholders' equity
				Appropriated for legal reserve	Unappropriated	Actuarial gain on defined benefit plan	
<b>Balance as at January 1, 2023</b>		4,801,737	4,739,296	484,183	11,467,495	31,897	21,524,608
Profit for the period		-	-	-	1,524,906	-	1,524,906
Stock dividends	10	200,066	-	-	(200,066)	-	-
Dividends	10	-	-	-	(1,222,671)	-	(1,222,671)
<b>Balance as at June 30, 2023</b>		<u>5,001,803</u>	<u>4,739,296</u>	<u>484,183</u>	<u>11,569,664</u>	<u>31,897</u>	<u>21,826,843</u>
<b>Balance as at January 1, 2024</b>		5,001,803	4,739,296	526,183	12,533,109	30,121	22,830,512
Profit for the period		-	-	-	1,375,916	-	1,375,916
Stock dividends	10	200,058	-	-	(200,058)	-	-
Dividends	10	-	-	-	(872,502)	-	(872,502)
<b>Balance as at June 30, 2024</b>		<u>5,201,861</u>	<u>4,739,296</u>	<u>526,183</u>	<u>12,836,465</u>	<u>30,121</u>	<u>23,333,926</u>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit for the period	1,487,730	1,591,310	1,375,916	1,524,906
Adjustments for				
Depreciation and amortization	648,438	590,210	621,131	564,286
Increase (decrease) of merchandises				
to net realizable value	(85)	5,916	(85)	5,916
Increase in allowance for obsolete and				
slow-moving inventories	22,136	5,602	21,938	5,489
Increase in allowance for impairment of				
other non-current assets	333	91	333	91
Provisions for employee benefits	16,017	13,948	16,017	13,948
Interest income	(13,565)	(11,959)	(18,689)	(9,205)
Interest expense	156,066	128,877	159,552	118,558
Increase in allowance for impairment				
of expected credit losses	801	4,526	801	4,526
Unrealized gain on exchange rate	(2,752)	(3,965)	(2,752)	(3,965)
Gain on sale of fixed assets	(672)	(2,602)	(672)	(2,602)
Gain from insurance claim	(253)	-	(253)	-
Loss on write-off fixed assets	5,011	497	5,011	497
Loss (gain) on remeasurements of investments				
in debt securities	11	(117)	11	(117)
Share of profit of joint venture	(111,749)	(56,804)	-	-
Income tax expense	357,614	376,495	352,886	373,304
	<u>2,565,081</u>	<u>2,642,025</u>	<u>2,531,145</u>	<u>2,595,632</u>
Changes in operating assets and liabilities				
Trade and other current receivables	(21,778)	(67,243)	(21,911)	(73,459)
Merchandises	43,007	2,302,123	116,278	2,259,335
Other non-current assets	(110,686)	(120,956)	(110,686)	(120,956)
Trade and other current payables	(200,542)	445,863	(157,758)	438,702
Payment of post-employment benefits	(2,904)	(2,519)	(2,904)	(2,519)
Other non-current liabilities	100	(444)	100	-
Income tax paid	(268,126)	(338,580)	(260,645)	(326,655)
<b>Net cash provided by</b>				
<b>operating activities</b>	<u>2,004,152</u>	<u>4,860,269</u>	<u>2,093,619</u>	<u>4,770,080</u>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS (Continued)**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
<b>Cash flows from investing activities</b>				
Interest received	13,512	10,423	18,461	9,212
Decrease in current investment				
- deposit at bank	96,072	17,370	-	-
Increase in long-term loan to related party	-	-	(80,000)	-
Collection from long-term loan to related party	-	-	28,750	-
Proceeds from insurance claim	152	-	152	-
Proceeds from sale of fixed assets	1,551	3,623	1,551	3,623
Cash received from lease receivables	1,412	1,240	-	-
Proceeds from sale of investment in debt security	50,000	20,000	50,000	20,000
Increase in property, plant and equipment	(782,975)	(1,174,417)	(735,528)	(1,034,378)
Increase in investment in debt security	(100,000)	(40,000)	(100,000)	(40,000)
<b>Net cash used in investing activities</b>	<u>(720,276)</u>	<u>(1,161,761)</u>	<u>(816,614)</u>	<u>(1,041,543)</u>
<b>Cash flows from financing activities</b>				
Interest paid	(157,688)	(110,921)	(157,687)	(110,921)
Increase (decrease) in short-term loans				
from financial institutions	956,452	(2,506,559)	956,452	(2,506,559)
Increase in long-term loans	-	1,000,000	-	1,000,000
Repayment of long-term loans	(1,156,023)	(755,913)	(1,156,023)	(755,913)
Repayment of lease liabilities	(23,517)	(27,371)	(6,634)	(16,840)
Dividends	(872,502)	(1,222,671)	(872,502)	(1,222,671)
<b>Net cash used in financing activities</b>	<u>(1,253,278)</u>	<u>(3,623,435)</u>	<u>(1,236,394)</u>	<u>(3,612,904)</u>
Currency translation difference	15,941	5,014	-	-
<b>Net increase in cash and cash equivalents</b>	46,539	80,087	40,611	115,633
Cash and cash equivalents at beginning				
of period	<u>1,052,704</u>	<u>1,147,439</u>	<u>953,103</u>	<u>1,034,288</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>1,099,243</u></u>	<u><u>1,227,526</u></u>	<u><u>993,714</u></u>	<u><u>1,149,921</u></u>

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS (Continued)**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023**

"UNAUDITED"  
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
<b>Supplementary disclosures of cash flow information:</b>				
<b>a. Cash and cash equivalent at end of period</b>				
Cash in hand	92,655	39,530	90,333	38,052
Current accounts at banks	129,070	118,463	86,913	94,141
Saving deposits at banks	877,518	1,069,533	816,468	1,017,728
	<u>1,099,243</u>	<u>1,227,526</u>	<u>993,714</u>	<u>1,149,921</u>
<b>b. Non-cash transaction</b>				
Purchases of property, plant and equipment for which no cash has been paid	141,475	19,490	122,684	19,447
Stock dividends	200,058	200,066	200,058	200,066
Transfer of other non-current assets to property, plant and equipment	109,445	117,377	109,445	117,377
Transfer of property, plant and equipment to right-of-use assets	6,044	-	-	-
Transfer of depreciation and interest expense of lease to property, plant and equipment	19,016	-	-	-
Adjustment on change of lease agreement	-	4,375	-	-

The accompanying condensed notes are an integral part of these financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

## **1. GENERAL**

Siam Global House Public Company Limited, “the Company”, is incorporated in Thailand. The Company was listed on the Stock Exchange of Thailand on August 19, 2009.

The Company is principally engaged in merchandising of construction materials, home decorative products, tools and equipment used in construction, home improvement and household and gardening decoration.

The registered office is 232 Moo 19, Tambol Robmuang, Amphur Muang Roi-Et, Roi-Et.

As at June 30, 2024, the Company has a total of 87 branches operating in other provinces and The Distribution Center (DC Wang-noi) 1 branch, is established in Amphur Wang-noi, Phra Nakhon Si Ayutthaya. The total of value added tax registration operating branch is 88 branches. (December 31, 2023: 84 branches and June 30, 2023: 80 branches).

## **2. BASIS FOR PREPARATION OF FINANCIAL INFORMATION**

The interim financial information are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 “Interim Financial Reporting” including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared to provide an update on the financial statements for the year ended December 31, 2023. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2023.

The consolidated interim financial information comprises the financial statements of the Company and its subsidiaries (together referred to as “the Group”) and the Company’s interest in a joint venture. Significant intra-group transactions between the Company, its subsidiaries and the joint venture are eliminated on consolidation.

For convenience of the readers, an English translation of the interim financial information has been prepared from the Thai language interim financial information that is issued for domestic financial reporting purposes.

The Group applied significant accounting policies and methods of computation to the preparation of interim financial information for the six-month periods ended June 30, 2024 and 2023 which are similar to those applied to the preparation of financial statements for the year ended December 31, 2023.

Starting from January 1, 2024, the Group has adopted Conceptual Framework for Financial Reporting, Thai Accounting Standards (TAS), Thai Financial Reporting Standards (TFRS), Thai Accounting Interpretation (TSIC), Thai Financial Reporting Interpretation (TFRIC) and the accounting guidance, revised by TFAC, which became effective from the accounting period starting on or after January 1, 2024. The adoption of such TAS / TFRS / TSIC / TFRIC and accounting guidance did not have any material effect to the Group’s financial statements.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

**3. RELATED PARTY TRANSACTIONS AND BALANCES**

Significant transactions for the three-month periods ended June 30, 2024 and 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Joint Venture</b>				
Other income	60	60	60	60
<b>Subsidiary</b>				
Purchase of merchandises	-	-	76,612	14,863
Interest income	-	-	4,722	-
<b>Related companies</b>				
Revenue from sales of goods	18,503	5,456	4,658	5,396
Other income	7,199	2,371	7,199	2,370
Distribution management income	557	383	557	383
Gross amount (lease income) received for lease receivables	704	748	-	-
Purchase of merchandises	404,960	440,962	403,732	440,091
Volume incentives	20,295	17,982	20,295	17,982
Management fee expense	2,400	2,470	2,400	2,470
Other expense	505	-	385	-
<b>Related persons</b>				
Revenue from sales of goods	72	22	72	22
Gross amount (lease fee) paid for lease liabilities	8,442	5,077	-	-
<b>Remuneration of key management</b>				
<b>Short-term benefit</b>				
- employment management	19,398	18,534	19,398	18,534
- non-employment management	3,021	3,021	3,021	3,021
Meeting remuneration	400	400	400	400
Total short-term benefits	22,819	21,955	22,819	21,955
Post-employment benefits	518	446	518	446
Total	23,337	22,401	23,337	22,401



**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

Significant transactions for the six-month periods ended June 30, 2024 and 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Joint Venture</b>				
Other income	120	120	120	120
<b>Subsidiary</b>				
Purchase of merchandises	-	-	129,039	30,363
Interest income	-	-	7,845	-
<b>Related companies</b>				
Revenue from sales of goods	22,988	11,305	9,081	11,188
Other income	14,071	8,182	13,899	8,144
Distribution management income	1,062	821	1,062	821
Gross amount (lease income) received for lease receivables	1,387	1,339	-	-
Purchase of merchandises	884,562	872,309	881,897	870,395
Volume incentives	38,639	31,507	38,639	31,507
Management fee expense	4,800	4,981	4,800	4,981
Other expense	1,796	-	803	-
<b>Related persons</b>				
Revenue from sales of goods	240	156	240	156
Gross amount (lease fee) paid for lease liabilities	16,608	10,122	-	-
<b>Remuneration of key management</b>				
Short-term benefit				
- employment management	38,508	37,068	38,508	37,068
- non-employment management	6,042	6,042	6,042	6,042
Meeting remuneration	915	915	915	915
Total short-term benefits	45,465	44,025	45,465	44,025
Post-employment benefits	1,026	892	1,026	892
Total	46,491	44,917	46,491	44,917

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

Balances as at June 30, 2024 and December 31, 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Trade and other current receivables</b>				
<b>Trade accounts receivables</b>				
Related companies	2,883	1,208	2,166	1,171
Related persons	2	2	19	2
	<u>2,885</u>	<u>1,210</u>	<u>2,185</u>	<u>1,173</u>
<b>Other current receivables</b>				
Joint venture	120	240	120	240
Subsidiary	-	-	8,903	2,982
Related companies	25,426	22,774	25,426	22,774
	<u>25,546</u>	<u>23,014</u>	<u>34,449</u>	<u>25,996</u>
<b>Total</b>	<u>28,431</u>	<u>24,224</u>	<u>36,634</u>	<u>27,169</u>

The trade accounts receivable are aged as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Current	1,883	1,047	1,871	1,010
Overdue:				
- Not over 3 months	1,002	163	314	163
<b>Total</b>	<u>2,885</u>	<u>1,210</u>	<u>2,185</u>	<u>1,173</u>
<b>Lease receivables</b>				
Related company	<u>31,868</u>	<u>29,709</u>	<u>-</u>	<u>-</u>

Balances as at June 30, 2024 and December 31, 2023 of the long-term loan to related party presented by due for repayment was as follows:

	In Thousand Baht	
	Separate financial statements	
	June 30, 2024	December 31, 2023
<b>Long-term loan to subsidiary</b>		
Current portion of long-term loan	57,500	37,500
Long-term loan	143,750	112,500
<b>Total</b>	<u>201,250</u>	<u>150,000</u>

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

Movements during for the periods ended June 30, 2024 and 2023 of long-term loan to related party were as follows:

	In Thousand Baht	
	Separate financial statements	
	2024	2023
Balance as at January 1,	150,000	-
Increase	80,000	-
Decrease	(28,750)	-
Balance as at June 30,	<u>201,250</u>	<u>-</u>

On August 1, 2023 and April 1, 2024, the Company provided long-term loan to a subsidiary amounting to Baht 150 million and Baht 80 million, respectively. The loan is due to be repaid within 5 years, payable every 6 months on June 20th and December 20th. The first repayment of principal will be on June 20, 2024 and the last repayment will be on December 20, 2027 with interest rate of 8.35 % per annum. The interest is due for payment at each month-end.

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Right-of-use assets</b>				
Related persons	<u>553,176</u>	<u>520,050</u>	<u>-</u>	<u>-</u>
<b>Trade and other current payables</b>				
<b>Trade accounts payables</b>				
Subsidiary	-	-	-	1,988
Related companies	<u>74,415</u>	<u>83,845</u>	<u>74,082</u>	<u>81,776</u>
	<u>74,415</u>	<u>83,845</u>	<u>74,082</u>	<u>83,764</u>
<b>Other current payables</b>				
Related companies	402	5,702	26	184
Related persons	<u>6</u>	<u>23</u>	<u>6</u>	<u>23</u>
	<u>408</u>	<u>5,725</u>	<u>32</u>	<u>207</u>
Total	<u>74,823</u>	<u>89,570</u>	<u>74,114</u>	<u>83,971</u>
<b>Lease liabilities</b>				
Related persons	<u>666,070</u>	<u>625,620</u>	<u>-</u>	<u>-</u>

**Agreement with related party**

The subsidiary had entered into two land rental agreements with a related person for the period of 30 years expiring in March 2047 and August 2050. The subsidiary is committed to pay a monthly rental as stipulated in agreement (totaling U.S. Dollar 31.3 million). The subsidiary must comply with conditions indicated in the agreements.

The subsidiary made a sublease agreement on a partial of land with a related company for the period of 28 years 2 months, due in March 2047. Related company is committed to pay a monthly rental as stipulated in agreement (totaling U.S. Dollar 2.5 million).

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

**4. TRADE AND OTHER ACCOUNTS RECEIVABLES - OTHERS**

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Trade accounts receivables	121,847	119,578	121,305	119,323
<u>Less</u> allowance for impairment of expected credit losses	<u>(3,501)</u>	<u>(2,699)</u>	<u>(3,501)</u>	<u>(2,699)</u>
Net	<u>118,346</u>	<u>116,879</u>	<u>117,804</u>	<u>116,624</u>
Other current receivables				
- Accrued volume incentives	171,880	235,016	171,880	235,016
- Accrued income from supplier	132,318	151,251	132,174	151,140
- Prepaid expenses	66,015	29,230	63,801	27,549
- Others	264,368	204,736	230,775	173,929
	<u>634,581</u>	<u>620,233</u>	<u>598,630</u>	<u>587,634</u>
<u>Less</u> allowance for impairment of expected credit losses	<u>(4,456)</u>	<u>(4,456)</u>	<u>(4,456)</u>	<u>(4,456)</u>
Net	<u>630,125</u>	<u>615,777</u>	<u>594,174</u>	<u>583,178</u>
Total	<u>748,471</u>	<u>732,656</u>	<u>711,978</u>	<u>699,802</u>

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

As at June 30, 2024 and December 31, 2023, the Company had outstanding balance of trade accounts receivables - others, aged as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Current	105,133	105,319	104,591	105,064
Overdue:				
- Not over 3 months	12,624	10,838	12,624	10,838
- Over 3 months to 6 months	1,054	1,090	1,054	1,090
- Over 6 months to 12 months	1,552	508	1,552	508
- Over 12 months	1,484	1,823	1,484	1,823
Total	121,847	119,578	121,305	119,323
<u>Less</u> allowance for impairment of expected credit losses	(3,501)	(2,699)	(3,501)	(2,699)
Net	<u>118,346</u>	<u>116,879</u>	<u>117,804</u>	<u>116,624</u>

## 5. INVESTMENTS IN DEBT SECURITIES

As at June 30, 2024 and December 31, 2023, the Group had outstanding balance of investments in debt securities in the consolidated and separate financial statements, as follows:

	Interest rate (Per annum)	Maturity date	In Thousand Baht	
			June 30, 2024	December 31, 2023
<b>Investments in debt securities due within one year</b>				
Debenture of Muangthai Capital Public Company Limited	3.23%	March 13, 2024	-	50,000
Structured debenture of Krung Thai Bank Public Company Limited Interest rate Index (Level 2 inputs of fair value Hierarchy)		August 21, 2024	20,202	20,223
Debenture of Sahakol Equipment Public Company Limited	4.90%	November 12, 2024	50,000	50,000
			<u>70,202</u>	<u>120,223</u>

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

	Interest rate (Per annum)	Maturity date	In Thousand Baht	
			June 30, 2024	December 31, 2023
<b>Investments in debt securities</b>				
Debenture of Krung Thai Bank Public Company Limited	3.25%	April 12, 2032	10,000	10,000
Debenture of Ratchathani Leasing Public Company Limited	3.26%	December 15, 2025	50,000	50,000
Debenture of TPI Polene Public Company Limited	4.10%	June 30, 2027	50,000	50,000
Structured debenture of Krung Thai Bank Public Company Limited J.P. Morgan 4% VT Mozaic XRP 1% Decrement Index (Level 2 inputs of fair value Hierarchy)		May 19, 2025	10,059	10,049
Debenture of TPI Polene Public Company Limited	4.25%	November 15, 2026	50,000	50,000
Debenture of TPI Polene Public Company Limited	4.50%	November 15, 2027	50,000	50,000
Debenture of Muangthai Capital Public Company Limited	4.30%	March 16, 2026	100,000	-
<b>Total</b>			<b>320,059</b>	<b>220,049</b>

## 6. INVESTMENTS IN SUBSIDIARIES

As at June 30, 2024 and December 31, 2023, the detail of investments in subsidiaries in the separate financial statements were as follows:

Company	In Thousand Baht					
	Ownership interest (%)		Paid-up capital		Cost method	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Global House (Cambodia) Co., Ltd.	55	55	521,320 (1)	521,320 (1)	287,765	287,765
Guangxi Global House International Trade Co., Ltd.	100	100	17,080 (2)	17,080 (2)	17,080	17,080
<b>Total</b>					<b>304,845</b>	<b>304,845</b>

(1) Paid-up capital amounted to U.S. Dollars 16.0 million.

(2) Paid-up capital amounted to CNY 3.5 million.

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

**7. INVESTMENT IN JOINT VENTURE**

As at June 30, 2024 and December 31, 2023, the detail of investment in joint venture was as follows:

Company	Ownership interest (%)		In Thousand Baht					
			Paid-up capital		Equity method		Cost method	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Global House International Co., Ltd. (“GBI”)	50	50	3,282,870	3,282,870	2,083,562	1,967,414	1,641,435	1,641,435

**8. RIGHT-OF-USE ASSETS**

	Consolidated financial statement (In Thousand Baht)		
	Land	Building space	Total
<b>Cost</b>			
Balance as at January 1, 2023	1,528,188	3,082	1,531,270
Additions	-	6,785	6,785
Adjustment	(4,217)	-	(4,217)
Currency translation differences	(4,810)	(99)	(4,909)
Balance as at December 31, 2023	1,519,161	9,768	1,528,929
Transfer from property, plant and equipment	6,044	-	6,044
Currency translation differences	47,315	156	47,471
Balance as at June 30, 2024	1,572,520	9,924	1,582,444
<b>Accumulated depreciation</b>			
Balance as at January 1, 2023	298,129	1,153	299,282
Depreciation charge for the year	49,874	1,082	50,956
Currency translation differences	(729)	(37)	(766)
Balance as at December 31, 2023	347,274	2,198	349,472
Depreciation charge for the period	26,085	1,580	27,665
Currency translation differences	8,747	105	8,852
Balance as at June 30, 2024	382,106	3,883	385,989
<b>Net book value</b>			
At December 31, 2023	1,171,887	7,570	1,179,457
At June 30, 2024	1,190,414	6,041	1,196,455

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
**December 31, 2023 (Audited)**

	Separate financial statements (In Thousand Baht)		
	Land	Building space	Total
<b>Cost</b>			
Balance as at January 1, 2023	881,169	-	881,169
Additions	-	6,785	6,785
Balance as at December 31, 2023 and as at June 30, 2024	881,169	6,785	887,954
<b>Accumulated depreciation</b>			
Balance as at January 1, 2023	200,058	-	200,058
Depreciation charge for the year	29,274	189	29,463
Balance as at December 31, 2023	229,332	189	229,521
Depreciation charge for the period	14,598	1,112	15,710
Balance as at June 30, 2024	243,930	1,301	245,231
<b>Net book value</b>			
At December 31, 2023	651,837	6,596	658,433
At June 30, 2024	637,239	5,484	642,723

**9. FINANCE LEASE LIABILITIES**

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Lease liabilities				
- Due for payments within one year	62,208	59,876	28,442	28,442
- Due for payments after one year but within five years	251,155	240,447	111,145	111,675
- After 5 years	1,384,322	1,351,729	573,416	579,520
Total	1,697,685	1,652,052	713,003	719,637
Less deferred interest	(520,751)	(516,877)	(202,139)	(210,082)
Lease liabilities - net of deferred interest	1,176,934	1,135,175	510,864	509,555
Less current portion	(25,166)	(23,943)	(12,978)	(12,779)
Net	1,151,768	1,111,232	497,886	496,776



**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**Condensed notes to the financial statements (Continue)**  
**June 30, 2024 and 2023 (Unaudited/Reviewed)**  
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Expenses relating to leases recognized as profit or loss for the three-month and six-month periods ended June 30, 2024 and 2023 as follows;

	Consolidated financial statement (In Thousand Baht)			
	For the three-month		For the six-month	
	2024	2023	2024	2023
Interest expense relating to lease liabilities	9,400	9,177	18,679	18,232
Expense relating to leases with lease term less than 1 year	-	969	-	2,423

  

	Separate financial statements (In Thousand Baht)			
	For the three-month		For the six-month	
	2024	2023	2024	2023
Interest expense relating to lease liabilities	3,965	3,985	7,943	7,978
Expense relating to leases with lease term less than 1 year	-	969	-	2,423

## 10. SHARE CAPITAL AND DIVIDENDS

### Share Capital

At the annual general meeting of the shareholders of the Company held on April 10, 2024, the shareholders passed the following resolutions:

- a) decrease authorized share capital from Baht 5,001,809,096 (5,001,809,096 ordinary shares at Baht 1 par value) to Baht 5,001,802,864 (5,001,802,864 ordinary shares at Baht 1 par value). The Company registered the capital decrease with the Ministry of Commerce on April 18, 2024;
- b) increase authorized share capital from Baht 5,001,802,864 (5,001,802,864 ordinary shares at Baht 1 par value) to Baht 5,201,874,978 (5,201,874,978 ordinary shares at Baht 1 par value). The 200,072,114 new ordinary shares were reserved for stock dividend. The Company registered the capital increase with the Ministry of Commerce on April 23, 2024.

At the annual general meeting of the shareholders of the Company held on April 11, 2023, the shareholders passed the following resolutions:

- c) decrease authorized share capital from Baht 4,801,743,807 (4,801,743,807 ordinary shares at Baht 1 par value) to Baht 4,801,736,733 (4,801,736,733 ordinary shares at Baht 1 par value). The Company registered the capital decrease with the Ministry of Commerce on April 18, 2023;
- d) increase authorized share capital from Baht 4,801,736,733 (4,801,736,733 ordinary shares at Baht 1 par value) to Baht 5,001,809,096 (5,001,809,096 ordinary shares at Baht 1 par value). The 200,072,363 new ordinary shares were reserved for stock dividend. The Company registered the capital increase with the Ministry of Commerce on April 19, 2023.

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**Dividends**

At the annual general meeting of the shareholders of the Company held on April 10, 2024, the shareholders approved the appropriation of dividends of Baht 0.21 per share, amounting to Baht 1,072.6 million, from the net profit of 2023. The dividend distributed to the shareholders comprise of stock dividend on the basis of 25 ordinary shares for 1 stock dividend amounting to Baht 200.1 million (200.1 million ordinary shares at Baht 1 par value) and cash dividend of Baht 872.5 million on May 10, 2024. The Company registered the increase in paid-up share capital with the Ministry of Commerce on May 13, 2024.

At the annual general meeting of the shareholders of the Company held on April 11, 2023, the shareholders approved the appropriation of dividends of Baht 0.30 per share, amounting to Baht 1,422.7 million, from the net profit of 2022. The dividend distributed to the shareholders comprise of stock dividend on the basis of 24 ordinary shares for 1 stock dividend amounting to Baht 200.1 million (200.1 million ordinary shares at Baht 1 par value) and cash dividend of Baht 1,222.6 million on May 11, 2023. The Company registered the increase in paid-up share capital with the Ministry of Commerce on May 11, 2023.

**11. EARNINGS PER SHARE**

Earnings per share for the three-month and six-month periods ended June 30, 2024 and 2023 are determined by dividing the profit by the weighted average number of ordinary shares outstanding during the periods, after adjusting the number of ordinary shares in proportion to the change in the number of shares as a result of the increase in share capital arising from the issue of a stock dividend of 200.1 million shares on May 10, 2024. The number of ordinary shares of the prior period has been adjusted as if the stock dividend had been issued at the beginning of the earliest period reported as follows:

	In Thousand Baht / In Thousand Shares			
	For the three-month			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit attributable to equity holders of the parent	<u>764,566</u>	<u>703,430</u>	<u>700,591</u>	<u>681,262</u>
Weighted average number of ordinary shares outstanding	<u>5,201,861</u>	<u>5,201,861</u>	<u>5,201,861</u>	<u>5,201,861</u>
Earnings per share (Baht)	<u>0.1470</u>	<u>0.1352</u>	<u>0.1347</u>	<u>0.1310</u>
	In Thousand Baht / In Thousand Shares			
	For the six-month			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit attributable to equity holders of the parent	<u>1,489,839</u>	<u>1,586,036</u>	<u>1,375,916</u>	<u>1,524,906</u>
Weighted average number of ordinary shares outstanding	<u>5,201,861</u>	<u>5,201,861</u>	<u>5,201,861</u>	<u>5,201,861</u>
Earnings per share (Baht)	<u>0.2864</u>	<u>0.3049</u>	<u>0.2645</u>	<u>0.2931</u>

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**12. SEGMENT INFORMATION**

The Group is principally engaged in merchandising of construction materials, home decorative products, tools and equipment used in construction, home improvement and household and gardening decoration, therefore, management considers that the Group had only one business segment.

The Group's segment revenues based on the geographic location of customers for the three-month and six-month periods ended June 30, 2024 and 2023 were as follows:

	In Thousand Baht			
	For the three-month		For the six-month	
	2024	2023	2024	2023
Thailand	8,534,190	8,353,324	17,130,027	17,139,081
Kingdom of Cambodia	167,461	148,213	336,065	293,006
Lao People's Democratic Republic	13,782	-	13,782	-
Republic of the Union of Myanmar	-	1,719	2,994	4,589
<b>Total</b>	<b>8,715,433</b>	<b>8,503,256</b>	<b>17,482,868</b>	<b>17,436,676</b>

Information on key customers (customers whose transactions exceeding 10% of total balance of transactions) for the three-month and six-month periods ended June 30, 2024 and 2023.

The Group had no transaction with any key customer. Accordingly, the accompanying financial statements do not include information relating to key customers.

**13. COMMITMENTS**

As at June 30, 2024, the Group had:

- a) commitment to construction agreements for building with two local companies amounting to Baht 612.9 million, and
- b) unused letters of credit totaling CNY 8.38 million (equivalent to Baht 42.73 million) and U.S. Dollars 0.93 million (equivalent to Baht 34.57 million).

**14. FAIR VALUE OF FINANCIAL INSTRUMENTS**

As at June 30, 2024 and December 31, 2023, the Group had the financial assets and financial liabilities that were measured at fair value in the consolidated and separate financial statements presented by fair value hierarchy as follows:

	In Thousand Baht	
	June 30, 2024	December 31, 2023
Financial assets (liabilities) measured at fair value (Level 2 inputs of fair value Hierarchy)		
Forward exchange contract	1,237	(398)
Investments in debt securities	30,261	30,272

**15. APPROVAL OF INTERIM FINANCIAL INFORMATION**

The interim financial information has been approved for dissemination by the Company's Board of Directors on July 24, 2024.