

**SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

Interim Financial Information

For the Period Ended September 30, 2024

and Report on Review of Interim Financial Information

Performed by Certified Public Accountant

M.R. & ASSOCIATES CO., LTD.

Certified Public Accountants

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of Siam Global House Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Siam Global House Public Company Limited and its subsidiaries as at September 30, 2024, and the consolidated statement of comprehensive income for the three-month and nine-month periods then ended, consolidated statement of changes in shareholders' equity and consolidated statement of cash flows for the nine-month period then ended, and the condensed notes to the consolidated financial statements. I have also reviewed the accompanying separate statement of financial position of Siam Global House Public Company Limited as at September 30, 2024, and the separate statement of comprehensive income for the three-month and nine-month periods then ended, separate statement of changes in shareholders' equity and separate statement of cash flows for the nine-month period then ended, and the condensed notes to the separate financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagement 2410 "Review of Interim Financial Information Performed by the Certified Public Accountant of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 "Interim Financial Reporting".

(Mr. Methee Ratanasrimetha)
Certified Public Accountant
Registration No. 3425

M.R. & ASSOCIATES CO., LTD.
Bangkok
October 28, 2024

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024 AND DECEMBER 31, 2023

ASSETS

	Note	In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
		"Unaudited" "Reviewed"	"Audited"	"Unaudited" "Reviewed"	"Audited"
CURRENT ASSETS					
Cash and cash equivalents		981,078	1,052,704	876,037	953,103
Trade and other current receivables					
- Related parties	3	23,066	24,224	30,454	27,169
- Others	4	601,963	732,656	577,948	699,802
Current portion of lease receivables	3	85	84	-	-
Current portion of long-term loan					
to related party	3	-	-	57,500	37,500
Merchandises	5	13,462,695	14,038,371	13,106,860	13,718,343
Investments in debt securities					
due within one year	6	60,048	120,223	60,048	120,223
Current investment - deposit at bank		-	96,072	-	-
Total current assets		15,128,935	16,064,334	14,708,847	15,556,140
NON-CURRENT ASSETS					
Investments in debt securities	6	310,000	220,049	310,000	220,049
Lease receivables	3	27,822	29,625	-	-
Investments in subsidiaries	7	-	-	304,845	304,845
Investment in joint venture	8	2,074,207	1,967,414	1,641,435	1,641,435
Long-term loan to related party	3	-	-	143,750	112,500
Land not use in operation		500,357	500,357	500,357	500,357
Property, plant and equipment	9	19,089,416	18,803,698	18,626,140	18,337,143
Right-of-use assets	3, 10	1,114,720	1,179,457	634,782	658,433
Intangible assets		1,257	2,443	1,257	2,443
Deferred tax assets		383,845	199,835	267,387	184,971
Other non-current assets		143,611	90,678	143,611	90,678
Total non-current assets		23,645,235	22,993,556	22,573,564	22,052,854
TOTAL ASSETS		38,774,170	39,057,890	37,282,411	37,608,994

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024 AND DECEMBER 31, 2023

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30,	December 31,	September 30,	December 31,
		2024	2023	2024	2023
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note	"Reviewed"	"Audited"	"Reviewed"	"Audited"	"Audited"
CURRENT LIABILITIES					
	Short-term loans from financial institutions	8,466,352	7,625,820	8,466,352	7,625,820
	Trade and other current payables				
	- Related parties	80,457	89,570	81,339	83,971
	- Others	2,521,284	2,953,872	2,469,191	2,854,032
	Current portion of long-term loans	897,220	2,195,483	897,220	2,195,483
	Current portion of lease liabilities	23,917	23,943	13,078	12,779
	Income tax payable	64,649	231,217	64,578	231,108
	Other current financial liabilities	43,670	398	43,670	398
	Total current liabilities	12,097,549	13,120,303	12,035,428	13,003,591
NON-CURRENT LIABILITIES					
	Long-term loans	840,000	1,075,000	840,000	1,075,000
	Lease liabilities	1,053,770	1,111,232	483,569	496,776
	Deferred tax liabilities	179,963	5,443	80,890	4,530
	Provisions for employee benefits	214,056	192,935	214,056	192,935
	Other non-current liabilities	5,863	5,770	5,750	5,650
	Total non-current liabilities	2,293,652	2,390,380	1,624,265	1,774,891
	Total liabilities	14,391,201	15,510,683	13,659,693	14,778,482

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024 AND DECEMBER 31, 2023

LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30,	December 31,	September 30,	December 31,
		2024	2023	2024	2023
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
SHAREHOLDERS' EQUITY					
	Share capital	12			
	Authorized share capital	5,201,875	5,001,809	5,201,875	5,001,809
	Issued and paid-up share capital	5,201,861	5,001,803	5,201,861	5,001,803
	Share premium	4,739,296	4,739,296	4,739,296	4,739,296
	Retained earnings				
	Appropriated for legal reserve	526,183	526,183	526,183	526,183
	Unappropriated	13,793,067	13,012,124	13,125,257	12,533,109
	Other components of shareholders' equity	(162,527)	(40,204)	30,121	30,121
	Equity attributable to equity holders of the parent	24,097,880	23,239,202	23,622,718	22,830,512
	Non-controlling interest	285,089	308,005	-	-
	Total shareholders' equity	24,382,969	23,547,207	23,622,718	22,830,512
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY					
		38,774,170	39,057,890	37,282,411	37,608,994

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note	2024	2023	2024	2023	
REVENUES					
Net sales	3, 14	7,181,762	7,340,462	7,048,817	7,219,195
Transportation income		33,109	35,808	33,012	35,710
Other income	3	104,660	137,201	106,194	136,249
Total revenues		7,319,531	7,513,471	7,188,023	7,391,154
EXPENSES					
Cost of goods sold	3	5,323,272	5,442,547	5,231,972	5,360,751
Distribution costs		855,168	790,146	838,995	779,203
Administrative expenses	3, 11	706,196	608,456	682,024	589,849
Total expenses		6,884,636	6,841,149	6,752,991	6,729,803
Profit from operating activities		434,895	672,322	435,032	661,351
Finance costs	11	(82,542)	(71,249)	(77,329)	(65,936)
Reversal of loss (loss) on impairment of financial assets		235	(114)	235	(114)
Share of profit of joint venture		78,794	43,515	-	-
Profit before Income Tax		431,382	644,474	357,938	595,301
Income tax expense		(70,591)	(117,174)	(69,146)	(115,618)
PROFIT FOR THE PERIOD		360,791	527,300	288,792	479,683

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (Continued)
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2024	2023	2024	2023
OTHER COMPREHENSIVE INCOME					
Items that will be reclassified					
subsequently to profit or loss					
- Currency translation differences					
	of subsidiaries	(119,000)	29,781	-	-
- Share of other comprehensive					
	income of joint venture				
	(Currency translation differences)	(88,149)	9,236	-	-
Other comprehensive income					
for the period		<u>(207,149)</u>	<u>39,017</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE					
INCOME FOR THE PERIOD		<u>153,642</u>	<u>566,317</u>	<u>288,792</u>	<u>479,683</u>
Profit (loss) attributable to:					
	Equity holders of the parent	363,664	525,112	288,792	479,683
	Non-controlling interests	<u>(2,873)</u>	<u>2,188</u>	<u>-</u>	<u>-</u>
		<u>360,791</u>	<u>527,300</u>	<u>288,792</u>	<u>479,683</u>
Total comprehensive income					
attributable to:					
	Equity holders of the parent	155,806	555,354	288,792	479,683
	Non-controlling interests	<u>(2,164)</u>	<u>10,963</u>	<u>-</u>	<u>-</u>
		<u>153,642</u>	<u>566,317</u>	<u>288,792</u>	<u>479,683</u>
Earnings per share					
attributable to equity holders					
	of the parent (Baht)				
13		<u>0.0699</u>	<u>0.1009</u>	<u>0.0555</u>	<u>0.0922</u>

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2024	2023	2024	2023	
REVENUES						
	Net sales	3, 14	24,664,630	24,777,138	24,264,179	24,416,499
	Transportation income		114,766	142,518	114,549	142,248
	Other income	3	442,084	380,920	445,863	374,930
	Total revenues		<u>25,221,480</u>	<u>25,300,576</u>	<u>24,824,591</u>	<u>24,933,677</u>
EXPENSES						
	Cost of goods sold	3	18,296,085	18,482,660	18,026,649	18,237,866
	Distribution costs		2,606,551	2,387,829	2,554,011	2,356,469
	Administrative expenses	3, 11	1,993,076	1,712,968	1,919,260	1,656,216
	Total expenses		<u>22,895,712</u>	<u>22,583,457</u>	<u>22,499,920</u>	<u>22,250,551</u>
	Profit from operating activities		2,325,768	2,717,119	2,324,671	2,683,126
	Finance costs	11	(239,019)	(200,519)	(237,365)	(184,974)
	Loss on impairment of financial assets		(566)	(4,640)	(566)	(4,640)
	Share of profit of joint venture		190,543	100,319	-	-
	Profit before Income Tax		2,276,726	2,612,279	2,086,740	2,493,512
	Income tax expense		(428,205)	(493,669)	(422,032)	(488,922)
	PROFIT FOR THE PERIOD		<u>1,848,521</u>	<u>2,118,610</u>	<u>1,664,708</u>	<u>2,004,590</u>
OTHER COMPREHENSIVE INCOME						
	Items that will be reclassified					
	subsequently to profit or loss					
	- Currency translation differences					
	of subsidiaries		(56,506)	50,548	-	-
	- Share of other comprehensive					
	income of joint venture					
	(Currency translation differences)		(83,751)	38,286	-	-
			<u>(140,257)</u>	<u>88,834</u>	<u>-</u>	<u>-</u>

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (Continued)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note	2024	2023	2024	2023	
	Items that will not be reclassified subsequently to profit or loss				
	- Share of other comprehensive income of joint venture (Net tax)	-	359	-	-
		-	359	-	-
	Other comprehensive income for the period	(140,257)	89,193	-	-
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,708,264	2,207,803	1,664,708	2,004,590
	Profit (loss) attributable to:				
	Equity holders of the parent	1,853,503	2,111,148	1,664,708	2,004,590
	Non-controlling interests	(4,982)	7,462	-	-
		1,848,521	2,118,610	1,664,708	2,004,590
	Total comprehensive income attributable to:				
	Equity holders of the parent	1,731,180	2,182,285	1,664,708	2,004,590
	Non-controlling interests	(22,916)	25,518	-	-
		1,708,264	2,207,803	1,664,708	2,004,590
	Earnings per share attributable to equity holders of the parent (Baht)	13	0.3563	0.4058	0.3200
			0.3854		

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht										
		Consolidated financial statements										
Note	Issued and paid-up share capital	Share premium	Appropriated for legal reserve	Retained earnings			Other components of shareholders' equity			Equity attributable to equity holders of the parent	Non-controlling interest	Total shareholders' equity
				Unappropriated	Currency translation differences	Actuarial gain on defined benefit plan	Share of other comprehensive income of joint venture	of shareholders' equity	of shareholders' equity			
	Balance as at January 1, 2023	4,801,737	4,739,296	484,183	11,805,431	(75,003)	31,897	-	(43,106)	21,787,541	303,551	22,091,092
	Profit for the period	-	-	-	2,111,148	-	-	-	-	2,111,148	7,462	2,118,610
	Other comprehensive income for the period	-	-	-	-	70,778	-	359	71,137	71,137	18,056	89,193
	Total comprehensive income for the period	-	-	-	2,111,148	70,778	-	359	71,137	2,182,285	25,518	2,207,803
12	Stock dividends	200,066	-	-	(200,066)	-	-	-	-	-	-	-
12	Dividends	-	-	-	(1,222,671)	-	-	-	-	(1,222,671)	-	(1,222,671)
	Balance as at September 30, 2023	<u>5,001,803</u>	<u>4,739,296</u>	<u>484,183</u>	<u>12,493,842</u>	<u>(4,225)</u>	<u>31,897</u>	<u>359</u>	<u>28,031</u>	<u>22,747,155</u>	<u>329,069</u>	<u>23,076,224</u>
	Balance as at January 1, 2024	5,001,803	4,739,296	526,183	13,012,124	(70,684)	30,121	359	(40,204)	23,239,202	308,005	23,547,207
	Profit for the period	-	-	-	1,853,503	-	-	-	-	1,853,503	(4,982)	1,848,521
	Other comprehensive income for the period	-	-	-	-	(122,323)	-	-	(122,323)	(122,323)	(17,934)	(140,257)
	Total comprehensive income for the period	-	-	-	1,853,503	(122,323)	-	-	(122,323)	1,731,180	(22,916)	1,708,264
12	Stock dividends	200,058	-	-	(200,058)	-	-	-	-	-	-	-
12	Dividends	-	-	-	(872,502)	-	-	-	-	(872,502)	-	(872,502)
	Balance as at September 30, 2024	<u>5,201,861</u>	<u>4,739,296</u>	<u>526,183</u>	<u>13,793,067</u>	<u>(193,007)</u>	<u>30,121</u>	<u>359</u>	<u>(162,527)</u>	<u>24,097,880</u>	<u>285,089</u>	<u>24,382,969</u>

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

		In Thousand Baht						
		Separate financial statements						
	Note	Issued and paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity		Total shareholders' equity
				Appropriated for legal reserve	Unappropriated	Actuarial gain on defined benefit plan		
Balance as at January 1, 2023		4,801,737	4,739,296	484,183	11,467,495	31,897		21,524,608
Profit for the period		-	-	-	2,004,590	-	-	2,004,590
Stock dividends	12	200,066	-	-	(200,066)	-	-	-
Dividends	12	-	-	-	(1,222,671)	-	-	(1,222,671)
Balance as at September 30, 2023		5,001,803	4,739,296	484,183	12,049,348	31,897		22,306,527
Balance as at January 1, 2024		5,001,803	4,739,296	526,183	12,533,109	30,121		22,830,512
Profit for the period		-	-	-	1,664,708	-	-	1,664,708
Stock dividends	12	200,058	-	-	(200,058)	-	-	-
Dividends	12	-	-	-	(872,502)	-	-	(872,502)
Balance as at September 30, 2024		5,201,861	4,739,296	526,183	13,125,257	30,121		23,622,718

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Cash flows from operating activities				
Profit for the period	1,848,521	2,118,610	1,664,708	2,004,590
Adjustments for				
Depreciation and amortization	989,761	903,940	945,567	864,076
Increase of merchandises to net realizable value	5,803	7,924	5,803	7,924
Increase in allowance for obsolete and slow-moving inventories	28,204	19,102	27,890	18,927
Increase in allowance for impairment of other non-current assets	326	261	326	261
Provisions for employee benefits	24,025	20,923	24,025	20,923
Interest income	(19,848)	(18,063)	(28,161)	(15,370)
Interest expense	238,308	200,041	236,654	184,248
Increase in allowance for impairment of expected credit losses	566	4,640	566	4,640
Unrealized loss (gain) on exchange rate	44,470	(5,565)	44,470	(5,565)
Gain on sale of fixed assets	(1,522)	(3,529)	(1,522)	(3,529)
Gain from insurance claim	(253)	-	(253)	-
Loss on write-off fixed assets	7,878	773	7,878	773
Loss (gain) on remeasurements of investments in debt securities	224	(72)	224	(72)
Share of profit of joint venture	(190,543)	(100,319)	-	-
Income tax expense	428,205	493,669	422,032	488,922
	<u>3,404,125</u>	<u>3,642,335</u>	<u>3,350,207</u>	<u>3,570,748</u>
Changes in operating assets and liabilities				
Trade and other current receivables	125,131	(99,939)	116,576	(87,365)
Merchandises	522,375	2,421,161	577,790	2,381,280
Other non-current assets	(215,745)	(187,476)	(215,745)	(187,476)
Trade and other current payables	(348,534)	397,850	(299,826)	362,390
Payment of post-employment benefits	(2,904)	(2,519)	(2,904)	(2,519)
Other non-current liabilities	100	(457)	100	-
Income tax paid	(602,444)	(696,760)	(594,618)	(683,155)
Net cash provided by operating activities	<u>2,882,104</u>	<u>5,474,195</u>	<u>2,931,580</u>	<u>5,353,903</u>

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (Continued)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Cash flows from investing activities				
Interest received	17,739	14,076	26,939	12,728
Decrease (increase) in current investment				
- deposit at bank	96,072	(94,278)	-	-
Increase in long-term loan to related party	-	-	(80,000)	(150,000)
Collection from long-term loan to related party	-	-	28,750	-
Proceeds from insurance claim	253	-	253	-
Proceeds from sale of fixed assets	2,763	4,947	2,763	4,947
Cash received from lease receivables	1,856	1,911	-	-
Proceeds from sale of investment in debt security	70,000	20,000	70,000	20,000
Increase in property, plant and equipment	(1,177,437)	(1,581,925)	(1,135,633)	(1,397,280)
Increase in investment in debt security	(100,000)	(40,000)	(100,000)	(40,000)
Net cash used in investing activities	(1,088,754)	(1,675,269)	(1,186,928)	(1,549,605)
Cash flows from financing activities				
Interest paid	(258,825)	(200,243)	(243,577)	(184,450)
Increase (decrease) in short-term loans				
from financial institutions	840,532	(2,670,913)	840,532	(2,670,913)
Increase in long-term loans	-	1,000,000	-	1,000,000
Repayment of long-term loans	(1,533,263)	(1,043,383)	(1,533,263)	(1,043,383)
Repayment of lease liabilities	(19,863)	(10,867)	(12,908)	(9,626)
Dividends	(872,502)	(1,222,671)	(872,502)	(1,222,671)
Net cash used in financing activities	(1,843,921)	(4,148,077)	(1,821,718)	(4,131,043)
Currency translation difference	(21,055)	19,758	-	-
Net decrease in cash and cash equivalents	(71,626)	(329,393)	(77,066)	(326,745)
Cash and cash equivalents at beginning of period	1,052,704	1,147,439	953,103	1,034,288
Cash and cash equivalents at end of period	981,078	818,046	876,037	707,543

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (Continued)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

"UNAUDITED"
"REVIEWED"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Supplementary disclosures of cash flow information:				
a. Cash and cash equivalent at end of period				
Cash in hand	29,518	60,530	28,412	59,306
Current accounts at banks	100,854	153,102	43,467	92,905
Saving deposits at banks	850,706	604,414	804,158	555,332
	<u>981,078</u>	<u>818,046</u>	<u>876,037</u>	<u>707,543</u>
b. Non-cash transaction				
Stock dividends	200,058	200,066	200,058	200,066
Transfer of other non-current assets to property, plant and equipment	162,486	184,077	162,486	184,077
Purchases of property, plant and equipment for which no cash has been paid	78,539	135,767	79,273	135,767
Transfer of depreciation and interest expense of lease to property, plant and equipment	17,124	-	-	-
Transfer of property, plant and equipment to right-of-use assets	5,296	-	-	-
Adjustment on change of lease agreement	-	4,494	-	-
c. Supplementary disclosures of cash flow information				
Total cash outflow for leases	46,905	42,411	24,713	25,377

The accompanying condensed notes are an integral part of these financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

1. GENERAL

Siam Global House Public Company Limited, “the Company”, is incorporated in Thailand. The Company was listed on the Stock Exchange of Thailand on August 19, 2009.

The Company is principally engaged in merchandising of construction materials, home decorative products, tools and equipment used in construction, home improvement and household and gardening decoration.

The registered office is 232 Moo 19, Tambol Robmuang, Amphur Muang Roi-Et, Roi-Et.

As at September 30, 2024, the Company has a total of 87 branches operating in other provinces and The Distribution Center (DC Wang-noi) 1 branch, is established in Amphur Wang-noi, Phra Nakhon Si Ayutthaya. The total of value added tax registration operating branch is 88 branches. (December 31, 2023: 84 branches and September 30, 2023: 82 branches).

2. BASIS FOR PREPARATION OF FINANCIAL INFORMATION

The interim financial information are prepared on a condensed basis in accordance with Thai Accounting Standard No.34 “Interim Financial Reporting” including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared to provide an update on the financial statements for the year ended December 31, 2023. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2023.

The consolidated interim financial information comprises the financial statements of the Company and its subsidiaries (together referred to as “the Group”) and the Company’s interest in a joint venture. Significant intra-group transactions between the Company, its subsidiaries and the joint venture are eliminated on consolidation.

For convenience of the readers, an English translation of the interim financial information has been prepared from the Thai language interim financial information that is issued for domestic financial reporting purposes.

The Group applied significant accounting policies and methods of computation to the preparation of interim financial information for the nine-month periods ended September 30, 2024 and 2023 which are similar to those applied to the preparation of financial statements for the year ended December 31, 2023.

Starting from January 1, 2024, the Group has adopted Conceptual Framework for Financial Reporting, Thai Accounting Standards (TAS), Thai Financial Reporting Standards (TFRS), Thai Accounting Interpretation (TSIC), Thai Financial Reporting Interpretation (TFRIC) and the accounting guidance, revised by TFAC, which became effective from the accounting period starting on or after January 1, 2024. The adoption of such TAS / TFRS / TSIC / TFRIC and accounting guidance did not have any material effect to the Group’s financial statements.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

Furthermore, TFAC issued revisions of TAS, TFRS, revised in 2024, which were announced in the Royal Gazette during 2024, with effective from the accounting period starting on or after January 1, 2025, whereby this revision, in overall, is for the Thai financial reporting standards to be more explicit and appropriate. Thus, the Group has not yet adopted these new and revision TAS, TFRS and the accounting guidance in the preparation of this interim financial information and has no policy to early adopt before the effective period. Management has preliminarily assessed and believed that there will be no material effect to the financial statements of the Group upon adoption.

3. RELATED PARTY TRANSACTIONS AND BALANCES

Significant transactions for the three-month periods ended September 30, 2024 and 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Joint Venture				
Other income	60	60	60	60
Subsidiaries				
Interest income	-	-	4,236	2,093
Purchase of merchandises	-	-	68,086	40,040
Related companies				
Revenue from sales of goods	8,624	4,949	8,566	4,314
Other income	5,599	3,839	5,382	3,622
Distribution management income	447	422	447	422
Gross amount (lease income) received for lease receivables	667	466	-	-
Purchase of merchandises	331,718	397,979	331,197	397,144
Volume incentives	14,547	19,905	14,547	19,905
Management fee expense	2,400	2,354	2,400	2,354
Other expense	1,005	-	698	-
Related persons				
Revenue from sales of goods	224	132	224	132
Gross amount (lease fee) paid for lease liabilities	7,397	6,217	-	-
Remuneration of key management				
Short-term benefit				
- employment management	19,398	18,533	19,398	18,533
- non-employment management	2,369	3,021	2,369	3,021
Meeting remuneration	435	435	435	435
Total short-term benefits	22,202	21,989	22,202	21,989
Post-employment benefits	519	447	519	447
Total	22,721	22,436	22,721	22,436

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

Significant transactions for the nine-month periods ended September 30, 2024 and 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Joint Venture				
Other income	180	180	180	180
Subsidiaries				
Interest income	-	-	12,081	2,093
Purchase of merchandises	-	-	197,125	70,403
Related companies				
Revenue from sales of goods	31,612	16,254	17,647	15,502
Other income	19,670	12,021	19,281	11,766
Distribution management income	1,509	1,243	1,509	1,243
Gross amount (lease income) received for lease receivables	2,054	1,805	-	-
Purchase of merchandises	1,216,280	1,270,288	1,213,094	1,267,539
Volume incentives	53,186	51,412	53,186	51,412
Management fee expense	7,200	7,335	7,200	7,335
Purchase of fixed assets	2,801	-	1,501	-
Related persons				
Revenue from sales of goods	464	288	464	288
Gross amount (lease fee) paid for lease liabilities	24,005	16,339	-	-
Remuneration of key management				
Short-term benefit				
- employment management	57,906	55,601	57,906	55,601
- non-employment management	8,411	9,063	8,411	9,063
Meeting remuneration	1,350	1,350	1,350	1,350
Total short-term benefits	67,667	66,014	67,667	66,014
Post-employment benefits	1,545	1,339	1,545	1,339
Total	69,212	67,353	69,212	67,353

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

Balances as at September 30, 2024 and December 31, 2023 with related parties were as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Trade and other current receivables				
Trade accounts receivables				
Related companies	5,446	1,208	4,644	1,171
Related persons	13	2	13	2
	<u>5,459</u>	<u>1,210</u>	<u>4,657</u>	<u>1,173</u>
Other current receivables				
Joint venture	180	240	180	240
Subsidiary	-	-	8,190	2,982
Related companies	17,427	22,774	17,427	22,774
	<u>17,607</u>	<u>23,014</u>	<u>25,797</u>	<u>25,996</u>
Total	<u>23,066</u>	<u>24,224</u>	<u>30,454</u>	<u>27,169</u>

The trade accounts receivable are aged as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Current	4,601	1,047	4,428	1,010
Overdue:				
- Not over 3 months	229	163	229	163
- Over 3 months to 6 months	629	-	-	-
Total	<u>5,459</u>	<u>1,210</u>	<u>4,657</u>	<u>1,173</u>
Lease receivables				
Related company	<u>27,907</u>	<u>29,709</u>	<u>-</u>	<u>-</u>

Balances as at September 30, 2024 and December 31, 2023 of the long-term loan to related party presented by due for repayment was as follows:

	In Thousand Baht	
	Separate financial statements	
	September 30, 2024	December 31, 2023
Long-term loan to subsidiary		
Current portion of long-term loan	57,500	37,500
Long-term loan	143,750	112,500
Total	<u>201,250</u>	<u>150,000</u>

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

Movements during for the nine-month periods ended September 30, 2024 and 2023 of long-term loan to related party were as follows:

	In Thousand Baht	
	Separate financial statements	
	2024	2023
Balance as at January 1,	150,000	-
Increase	80,000	150,000
Decrease	(28,750)	-
Balance as at September 30,	<u>201,250</u>	<u>150,000</u>

On August 1, 2023 and April 1, 2024, the Company provided long-term loan to a subsidiary amounting to Baht 150 million and Baht 80 million, respectively. The loan is due to be repaid within 5 years, payable every 6 months on June 20th and December 20th. The first repayment of principal will be on June 20, 2024 and the last repayment will be on December 20, 2027 with interest rate of 8.35 % per annum. The interest is due for payment at each month-end.

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Right-of-use assets				
Related person	<u>479,646</u>	<u>520,050</u>	<u>-</u>	<u>-</u>
Trade and other current payables				
Trade accounts payables				
Subsidiary	-	-	983	1,988
Related companies	<u>80,390</u>	<u>83,845</u>	<u>80,289</u>	<u>81,776</u>
	<u>80,390</u>	<u>83,845</u>	<u>81,272</u>	<u>83,764</u>
Other current payables				
Related companies	39	5,702	39	184
Related persons	<u>28</u>	<u>23</u>	<u>28</u>	<u>23</u>
	<u>67</u>	<u>5,725</u>	<u>67</u>	<u>207</u>
Total	<u>80,457</u>	<u>89,570</u>	<u>81,339</u>	<u>83,971</u>
Lease liabilities				
Related person	<u>581,040</u>	<u>625,620</u>	<u>-</u>	<u>-</u>

Agreement with related party

The subsidiary had entered into two land rental agreements with a related person for the period of 30 years expiring in March 2047 and August 2050. The subsidiary is committed to pay a monthly rental as stipulated in agreement (totaling U.S. Dollar 31.3 million). The subsidiary must comply with conditions indicated in the agreements.

The subsidiary made a sublease agreement on a partial of land with a related company for the period of 28 years 2 months, due in March 2047. Related company is committed to pay a monthly rental as stipulated in agreement (totaling U.S. Dollar 2.5 million).

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

4. TRADE AND OTHER ACCOUNTS RECEIVABLES - OTHERS

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Trade accounts receivables	103,469	119,578	102,577	119,323
<u>Less</u> allowance for impairment of expected credit losses	<u>(4,116)</u>	<u>(2,699)</u>	<u>(4,116)</u>	<u>(2,699)</u>
Net	<u>99,353</u>	<u>116,879</u>	<u>98,461</u>	<u>116,624</u>
Other current receivables				
- Accrued volume incentives	124,935	235,016	124,657	235,016
- Accrued income from supplier	121,811	151,251	121,625	151,140
- Prepaid expenses	41,120	29,230	39,944	27,549
- Others	218,350	204,736	196,867	173,929
	<u>506,216</u>	<u>620,233</u>	<u>483,093</u>	<u>587,634</u>
<u>Less</u> allowance for impairment of expected credit losses	<u>(3,606)</u>	<u>(4,456)</u>	<u>(3,606)</u>	<u>(4,456)</u>
Net	<u>502,610</u>	<u>615,777</u>	<u>479,487</u>	<u>583,178</u>
Total	<u>601,963</u>	<u>732,656</u>	<u>577,948</u>	<u>699,802</u>

As at September 30, 2024 and December 31, 2023, the Company had outstanding balance of trade accounts receivables - others, aged as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Current	87,270	105,319	86,378	105,064
Overdue:				
- Not over 3 months	12,675	10,838	12,675	10,838
- Over 3 months to 6 months	716	1,090	716	1,090
- Over 6 months to 12 months	689	508	689	508
- Over 12 months	2,119	1,823	2,119	1,823
Total	<u>103,469</u>	<u>119,578</u>	<u>102,577</u>	<u>119,323</u>
<u>Less</u> allowance for impairment of expected credit losses	<u>(4,116)</u>	<u>(2,699)</u>	<u>(4,116)</u>	<u>(2,699)</u>
Net	<u>99,353</u>	<u>116,879</u>	<u>98,461</u>	<u>116,624</u>

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

5. MERCHANDISES

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Merchandises	13,987,132	14,564,999	13,629,611	14,243,513
<u>Less</u> cost reduction to net realizable value	(5,804)	(10,696)	(5,804)	(10,696)
<u>Less</u> allowance for obsolete and slow-moving inventories	(334,668)	(306,550)	(332,982)	(305,092)
<u>Less</u> volume incentives	(183,965)	(209,382)	(183,965)	(209,382)
Net	13,462,695	14,038,371	13,106,860	13,718,343

6. INVESTMENTS IN DEBT SECURITIES

As at September 30, 2024 and December 31, 2023, the Group had outstanding balance of investments in debt securities in the consolidated and separate financial statements, as follows:

	Interest rate (Per annum)	Maturity date	In Thousand Baht	
			September 30, 2024	December 31, 2023
Investments in debt securities due within one year				
Debenture of Muangthai Capital Public Company Limited	3.23%	March 13, 2024	-	50,000
Structured debenture of Krung Thai Bank Public Company Limited Interest rate Index (Level 2 inputs of fair value Hierarchy)		August 21, 2024	-	20,223
Debenture of Sahakol Equipment Public Company Limited	4.90%	November 12, 2024	50,000	50,000
Structured debenture of Krung Thai Bank Public Company Limited J.P. Morgan 4% VT Mozaic XRP 1% Decrement Index (Level 2 inputs of fair value Hierarchy)		May 19, 2025	10,048	-
			<u>60,048</u>	<u>120,223</u>

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

	Interest rate (Per annum)	Maturity date	In Thousand Baht	
			September 30, 2024	December 31, 2023
Investments in debt securities				
Debenture of Krung Thai Bank Public Company Limited	3.25%	April 12, 2032	10,000	10,000
Debenture of Ratchathani Leasing Public Company Limited	3.26%	December 15, 2025	50,000	50,000
Debenture of TPI Polene Public Company Limited	4.10%	June 30, 2027	50,000	50,000
Structured debenture of Krung Thai Bank Public Company Limited J.P. Morgan 4% VT Mozaic XRP 1% Decrement Index (Level 2 inputs of fair value Hierarchy)		May 19, 2025	-	10,049
Debenture of TPI Polene Public Company Limited	4.25%	November 15, 2026	50,000	50,000
Debenture of TPI Polene Public Company Limited	4.50%	November 15, 2027	50,000	50,000
Debenture of Muangthai Capital Public Company Limited	4.30%	March 16, 2026	100,000	-
Total			310,000	220,049

7. INVESTMENTS IN SUBSIDIARIES

As at September 30, 2024 and December 31, 2023, the detail of investments in subsidiaries in the separate financial statements were as follows:

Company	Ownership interest (%)		In Thousand Baht			
	September 30, 2024	December 31, 2023	Paid-up capital		Cost method	
			September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Global House (Cambodia) Co., Ltd.	55	55	521,320 (1)	521,320 (1)	287,765	287,765
Guangxi Global House International Trade Co., Ltd.	100	100	17,080 (2)	17,080 (2)	17,080	17,080
Total					304,845	304,845

(1) Paid-up capital amounted to U.S. Dollars 16.0 million.

(2) Paid-up capital amounted to CNY 3.5 million.

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

8. INVESTMENT IN JOINT VENTURE

As at September 30, 2024 and December 31, 2023, the detail of investment in joint venture was as follows:

Company	Ownership interest (%)		In Thousand Baht					
			Paid-up capital		Equity method		Cost method	
			September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Global House International Co., Ltd. ("GBI")	50	50	3,282,870	3,282,870	2,074,207	1,967,414	1,641,435	1,641,435

9. PROPERTY, PLANT AND EQUIPMENT

Movements during for the nine-month periods ended September 30, 2024 of property, plant and equipment were as follows:

	In Thousand Baht	
	Consolidated financial statement	Separate financial statements
Balance as at January 1, 2024	18,803,698	18,337,143
Additions - cost	1,098,898	1,056,360
Transfer from other non-current assets	162,486	162,486
Transfer from depreciation and interest expense of lease	17,124	-
Transfer to right-of-use assets	(5,296)	-
Disposals/write - off	(9,119)	(9,119)
Depreciation charge for the period	(952,595)	(920,730)
Currency translation differences	(25,780)	-
Balance as at September 30, 2024	19,089,416	18,626,140

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

10. RIGHT-OF-USE ASSETS

	Consolidated financial statement (In Thousand Baht)		
	Land	Building space	Total
Cost			
Balance as at January 1, 2023	1,528,188	3,082	1,531,270
Additions	-	6,785	6,785
Adjustment	(4,217)	-	(4,217)
Currency translation differences	(4,810)	(99)	(4,909)
Balance as at December 31, 2023	1,519,161	9,768	1,528,929
Transfer from property, plant and equipment	5,296	-	5,296
Currency translation differences	(37,456)	(117)	(37,573)
Balance as at September 30, 2024	1,487,001	9,651	1,496,652
Accumulated depreciation			
Balance as at January 1, 2023	298,129	1,153	299,282
Depreciation charge for the year	49,874	1,082	50,956
Currency translation differences	(729)	(37)	(766)
Balance as at December 31, 2023	347,274	2,198	349,472
Depreciation charge for the period	37,145	2,318	39,463
Currency translation differences	(6,924)	(79)	(7,003)
Balance as at September 30, 2024	377,495	4,437	381,932
Net book value			
At December 31, 2023	1,171,887	7,570	1,179,457
At September 30, 2024	1,109,506	5,214	1,114,720
	Separate financial statements (In Thousand Baht)		
	Land	Building space	Total
Cost			
Balance as at January 1, 2023	881,169	-	881,169
Additions	-	6,785	6,785
Balance as at December 31, 2023 and as at September 30, 2024	881,169	6,785	887,954
Accumulated depreciation			
Balance as at January 1, 2023	200,058	-	200,058
Depreciation charge for the year	29,274	189	29,463
Balance as at December 31, 2023	229,332	189	229,521
Depreciation charge for the period	21,976	1,675	23,651
Balance as at September 30, 2024	251,308	1,864	253,172
Net book value			
At December 31, 2023	651,837	6,596	658,433
At September 30, 2024	629,861	4,921	634,782

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed notes to the financial statements (Continue)
September 30, 2024 and 2023 (Unaudited/Reviewed)
December 31, 2023 (Audited)

11. FINANCE LEASE LIABILITIES

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Lease liabilities				
- Due for payments within one year	58,102	59,876	28,442	28,442
- Due for payments after one year but within five years	235,311	240,447	111,952	111,675
- Due for payments after 5 years	1,256,991	1,351,729	554,530	579,520
Total	1,550,404	1,652,052	694,924	719,637
<u>Less</u> deferred interest	(472,717)	(516,877)	(198,277)	(210,082)
Lease liabilities - net of deferred interest	1,077,687	1,135,175	496,647	509,555
<u>Less</u> current portion	(23,917)	(23,943)	(13,078)	(12,779)
Lease liabilities - net of due for payments within one year	<u>1,053,770</u>	<u>1,111,232</u>	<u>483,569</u>	<u>496,776</u>

Expenses relating to leases recognized as profit or loss for the three-month and nine-month periods ended September 30, 2024 and 2023 as follows;

	Consolidated financial statement (In Thousand Baht)			
	For the three-month		For the nine-month	
	2024	2023	2024	2023
Interest expense relating to lease liabilities	8,622	9,169	27,301	27,401
Expense relating to leases with lease term less than 1 year	-	1,454	-	3,877

	Separate financial statements (In Thousand Baht)			
	For the three-month		For the nine-month	
	2024	2023	2024	2023
Interest expense relating to lease liabilities	3,862	3,897	11,805	11,875
Expense relating to leases with lease term less than 1 year	-	1,454	-	3,877

SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
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12. SHARE CAPITAL AND DIVIDENDS

Share Capital

At the annual general meeting of the shareholders of the Company held on April 10, 2024, the shareholders passed the following resolutions:

- a) decrease authorized share capital from Baht 5,001,809,096 (5,001,809,096 ordinary shares at Baht 1 par value) to Baht 5,001,802,864 (5,001,802,864 ordinary shares at Baht 1 par value). The Company registered the capital decrease with the Ministry of Commerce on April 18, 2024;
- b) increase authorized share capital from Baht 5,001,802,864 (5,001,802,864 ordinary shares at Baht 1 par value) to Baht 5,201,874,978 (5,201,874,978 ordinary shares at Baht 1 par value). The 200,072,114 new ordinary shares were reserved for stock dividend. The Company registered the capital increase with the Ministry of Commerce on April 23, 2024.

At the annual general meeting of the shareholders of the Company held on April 11, 2023, the shareholders passed the following resolutions:

- c) decrease authorized share capital from Baht 4,801,743,807 (4,801,743,807 ordinary shares at Baht 1 par value) to Baht 4,801,736,733 (4,801,736,733 ordinary shares at Baht 1 par value). The Company registered the capital decrease with the Ministry of Commerce on April 18, 2023;
- d) increase authorized share capital from Baht 4,801,736,733 (4,801,736,733 ordinary shares at Baht 1 par value) to Baht 5,001,809,096 (5,001,809,096 ordinary shares at Baht 1 par value). The 200,072,363 new ordinary shares were reserved for stock dividend. The Company registered the capital increase with the Ministry of Commerce on April 19, 2023.

Dividends

At the annual general meeting of the shareholders of the Company held on April 10, 2024, the shareholders approved the appropriation of dividends of Baht 0.21 per share, amounting to Baht 1,072.6 million, from the net profit of 2023. The dividend distributed to the shareholders comprise of stock dividend on the basis of 25 ordinary shares for 1 stock dividend amounting to Baht 200.1 million (200.1 million ordinary shares at Baht 1 par value) and cash dividend of Baht 872.5 million on May 10, 2024. The Company registered the increase in paid-up share capital with the Ministry of Commerce on May 13, 2024.

At the annual general meeting of the shareholders of the Company held on April 11, 2023, the shareholders approved the appropriation of dividends of Baht 0.30 per share, amounting to Baht 1,422.7 million, from the net profit of 2022. The dividend distributed to the shareholders comprise of stock dividend on the basis of 24 ordinary shares for 1 stock dividend amounting to Baht 200.1 million (200.1 million ordinary shares at Baht 1 par value) and cash dividend of Baht 1,222.6 million on May 11, 2023. The Company registered the increase in paid-up share capital with the Ministry of Commerce on May 11, 2023.

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13. EARNINGS PER SHARE

Earnings per share for the three-month and nine-month periods ended September 30, 2024 and 2023 are determined by dividing the profit by the weighted average number of ordinary shares outstanding during the periods, after adjusting the number of ordinary shares in proportion to the change in the number of shares as a result of the increase in share capital arising from the issue of a stock dividend of 200.1 million shares on May 10, 2024. The number of ordinary shares of the prior period has been adjusted as if the stock dividend had been issued at the beginning of the earliest period reported as follows:

	In Thousand Baht / In Thousand Shares			
	For the three-month			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit attributable to equity holders of the parent	363,664	525,112	288,792	479,683
Weighted average number of ordinary shares outstanding	5,201,861	5,201,861	5,201,861	5,201,861
Earnings per share (Baht)	0.0699	0.1009	0.0555	0.0922

	In Thousand Baht / In Thousand Shares			
	For the nine-month			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit attributable to equity holders of the parent	1,853,503	2,111,148	1,664,708	2,004,590
Weighted average number of ordinary shares outstanding	5,201,861	5,201,861	5,201,861	5,201,861
Earnings per share (Baht)	0.3563	0.4058	0.3200	0.3854

14. SEGMENT INFORMATION

The Group is principally engaged in merchandising of construction materials, home decorative products, tools and equipment used in construction, home improvement and household and gardening decoration, therefore, management considers that the Group had only one business segment.

The Group's segment revenues based on the geographic location of customers for the three-month and nine-month periods ended September 30, 2024 and 2023 were as follows:

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	In Thousand Baht			
	For the three-month		For the nine-month	
	2024	2023	2024	2023
Thailand	7,035,000	7,177,764	24,165,027	24,316,845
Kingdom of Cambodia	145,520	162,054	481,585	455,060
Lao People's Democratic Republic	-	-	13,782	-
Republic of the Union of Myanmar	1,242	116	4,236	4,705
Republic of Indonesia	-	528	-	528
Total	7,181,762	7,340,462	24,664,630	24,777,138

Information on key customers (customers whose transactions exceeding 10% of total balance of transactions) for the three-month and nine-month periods ended September 30, 2024 and 2023.

The Group had no transaction with any key customer. Accordingly, the accompanying financial statements do not include information relating to key customers.

15. COMMITMENTS

As at September 30, 2024, the Group had:

- a) commitment to construction agreements for building with two local companies amounting to Baht 530.01 million, and
- b) unused letters of credit totaling CNY 6.40 million (equivalent to Baht 32.01 million) and U.S. Dollars 0.11 million (equivalent to Baht 4.22 million).

16. FAIR VALUE OF FINANCIAL INSTRUMENTS

As at September 30, 2024 and December 31, 2023, the Group had the financial assets and financial liabilities that were measured at fair value in the consolidated and separate financial statements presented by fair value hierarchy as follows:

	In Thousand Baht	
	September 30, 2024	December 31, 2023
Financial assets (liabilities) measured at fair value (Level 2 inputs of fair value Hierarchy)		
Forward exchange contract	(43,670)	(398)
Investments in debt securities	10,048	30,272

17. APPROVAL OF INTERIM FINANCIAL INFORMATION

The interim financial information has been approved for dissemination by the Company's Board of Directors on October 28, 2024.